

Morning Update

September 29, 2025

Local & Regional Markets

- UAE showcases mega projects expertise at BRICS forum in Moscow
- Saudi FDI posts an increase of 14.5% in Q2 of 2025
- UAE issues 40,000 tourism, hospitality, aviation licences until September

International Markets

- Morning Bid: Who needs a government anyway?
- Stocks fall, dollar rises as data dampens policy easing hopes
- Dollar rises against peers after US economic data

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.21	22.11	22.27	22.14

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.84%	3.63%	3.64%	3.75%	4.16%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	46,247.29	0.65%	8.70%
S&P 500	US	6,643.70	0.59%	12.96%
NASDAQ	US	22,484.07	0.44%	16.43%
DAX	GE	23,739.47	0.87%	19.24%
FTSE 100	UK	9,284.83	0.77%	13.60%
CAC 40	FR	7,870.68	0.97%	6.64%
DFM	AE	5,855.31	0.67%	13.50%
TASI	SA	11,229.54	-0.69%	-6.70%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1703	0.21%	13.33%
GBPUSD	1.3402	0.27%	7.34%
USDJPY	149.49	-0.37%	-5.35%
USDCAD	1.3934	-0.08%	-3.26%
USDCHF	0.7979	-0.24%	-12.31%
USDTRY	41.4819	0.25%	17.59%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,759.98	1.26%	45.08%
Silver	46.08	1.97%	62.94%
Platinum	1,580.56	2.90%	79.03%
Palladium	1,265.30	2.74%	42.23%
Brent Crude	70.13	-0.57%	-6.58%
WTI Crude	65.72	-0.61%	-8.92%
Natural Gas	203.76	-0.05%	4.45%
Cocoa	6,908.00	-0.25%	-25.39%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	86.25	5.83%	-28.13%
Solidere B	83.00	10.52%	-30.54%
Bank Audi	2.75	-0.36%	10.89%
Blom Bank	5.35	-9.93%	-14.40%
Byblos Bank	0.73	-14.12%	-37.61%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.25%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.17%	3.99%	3.84%	3.63%
EUR-EURIBOR	1.91%	2.00%	2.12%	2.18%
GBP-SONIA	3.97%	4.10%	4.25%	4.55%
JPY-TONAR	0.47%	0.47%	0.47%	0.39%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Pending Home Sales MoM

All times in Beirut time