

# Morning Update

September 30, 2025

## Local & Regional Markets

- Oman to raise over \$208mIn from Personal Income Tax at launch: S&P
- Oman's five years of economic resurgence
- Qatar's medium-term growth to average 4%, outlook favourable: IMF

## International Markets

- Morning Bid: Bonfire of the vanities
- Asian shares, gold rise on US shutdown watch; crude falls
- Trump sets 10% tariff on lumber imports, 25% on cabinets and furniture

Source(s): Bloomberg, Reuters, Zawya

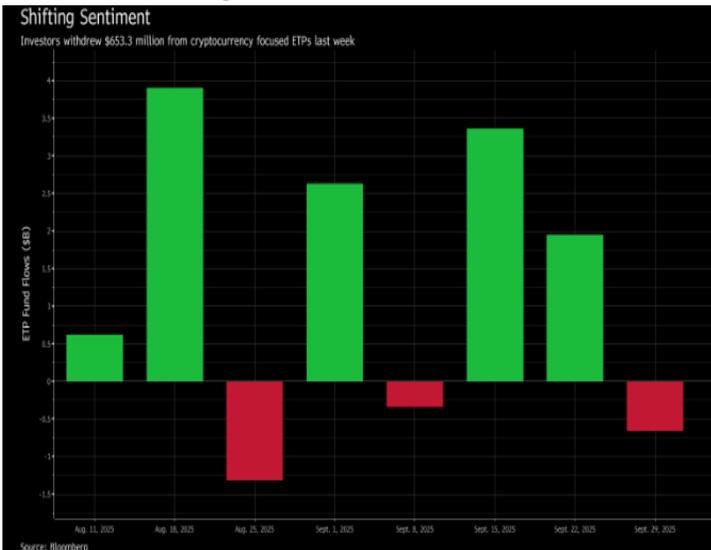
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	54.00	22.24	22.29	22.22

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.82%	3.62%	3.62%	3.73%	4.14%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	46,316.07	0.15%	8.87%
S&P 500	US	6,661.21	0.26%	13.25%
NASDAQ	US	22,591.15	0.48%	16.99%
DAX	GE	23,745.06	0.02%	19.27%
FTSE 100	UK	9,299.84	0.16%	13.79%
CAC 40	FR	7,880.87	0.13%	6.78%
DFM	AE	5,868.64	0.23%	13.76%
TASI	SA	11,434.18	1.82%	-5.00%

Currencies				
EURUSD		1.1729	-0.04%	13.29%
GBPUSD		1.3431	0.01%	7.30%
USDJPY		148.58	-0.04%	-5.61%
USDCAD		1.3913	0.01%	-3.30%
USDCHF		0.7971	0.04%	-12.15%
USDTRY		41.5765	0.00%	17.59%
USDLBP		89,500	-	-

Commodities				
Gold		3,830.38	0.87%	47.23%
Silver		47.01	0.14%	63.24%
Platinum		1,597.65	0.00%	75.87%
Palladium		1,257.50	0.84%	38.74%
Brent Crude		67.97	-0.65%	-9.53%
WTI Crude		63.45	-0.57%	-12.03%
Natural Gas		199.51	-0.52%	1.80%
Cocoa		6,998.00	1.30%	-24.42%

Beirut Stock Exchange				
Solidere A		84.90	-1.57%	-29.25%
Solidere B		83.20	0.24%	-30.38%
Bank Audi		2.94	6.91%	18.55%
Blom Bank		5.16	-3.55%	-17.44%
Byblos Bank		0.69	-5.48%	-41.03%

## Interest Rates

US Federal Funds				
Target - Upper Bound				4.25%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.16%	4.00%	3.87%	3.69%
EUR-EURIBOR	1.91%	2.00%	2.12%	2.18%
GBP-SONIA	3.97%	4.10%	4.24%	4.54%
JPY-TONAR	0.47%	0.47%	0.47%	0.39%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	16:45	MNI Chicago PMI
US	17:00	Conf. Board Consumer Confidence

All times in Beirut time

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