

Morning Update

October 3, 2025



Local & Regional Markets

- Gold price in Qatari market increases by 2.78% this week
- Qatar Chamber discusses trade relations with India
- Saudi Central Bank issues seven directives to banks

International Markets

- Morning Bid: US politics can't shut down the animal spirits
- Italy targets budget deficit at 3% of GDP this year
- Gold set for seventh weekly rise on US rate-cut hopes, government shutdown

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	21.83	21.80	21.84	21.90

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.80%	3.59%	3.56%	3.68%	4.10%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	46,519.72	0.17%	9.34%
S&P 500	US	6,715.35	0.06%	14.17%
NASDAQ	US	22,844.05	0.39%	18.30%
DAX	GE	24,422.56	1.28%	22.67%
FTSE 100	UK	9,427.73	-0.20%	15.35%
CAC 40	FR	8,056.63	1.13%	9.16%
DFM	AE	5,916.48	0.48%	14.69%
TASI	SA	11,495.72	-0.29%	-4.49%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1715	0.08%	13.29%
GBPUSD	1.3439	0.02%	7.37%
USDJPY	147.17	0.34%	-6.16%
USDCAD	1.3967	0.00%	-2.95%
USDCHF	0.7981	-0.07%	-12.14%
USDTRY	41.6054	0.17%	17.83%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,844.97	0.01%	46.53%
Silver	46.43	0.96%	62.57%
Platinum	1,564.52	-0.08%	72.08%
Palladium	1,241.30	0.45%	36.42%
Brent Crude	64.11	0.59%	-13.60%
WTI Crude	60.48	0.58%	-15.18%
Natural Gas	185.10	0.24%	-2.85%
Cocoa	6,481.00	-2.91%	-30.00%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	78.25	-7.89%	-34.79%
Solidere B	78.50	-7.59%	-34.31%
Bank Audi	2.95	0.00%	18.95%
Blom Bank	5.16	0.00%	-17.44%
Byblos Bank	0.69	0.00%	-41.03%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.13%	3.96%	3.83%	3.63%
EUR-EURIBOR	1.91%	2.02%	2.08%	2.20%
GBP-SONIA	3.97%	4.09%	4.23%	4.53%
JPY-TONAR	0.47%	0.47%	0.47%	0.39%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate
US	17:00	ISM Services Index

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