

# Morning Update

October 8, 2025

## Local & Regional Markets

- World Bank lifts growth forecast for Middle East region in 2025
- Saudi investments in Egypt hit \$25bln
- Kuwait oil price up 90 cents to \$66.70 pb

## International Markets

- Morning Bid: Gold at \$4K - Be afraid, be very afraid
- New Zealand delivers jolt to frail economy with 50-bp rate cut
- Oil rises as oversupply fear eases after OPEC+ restrains output increase

Source(s): Bloomberg, Reuters, Zawya

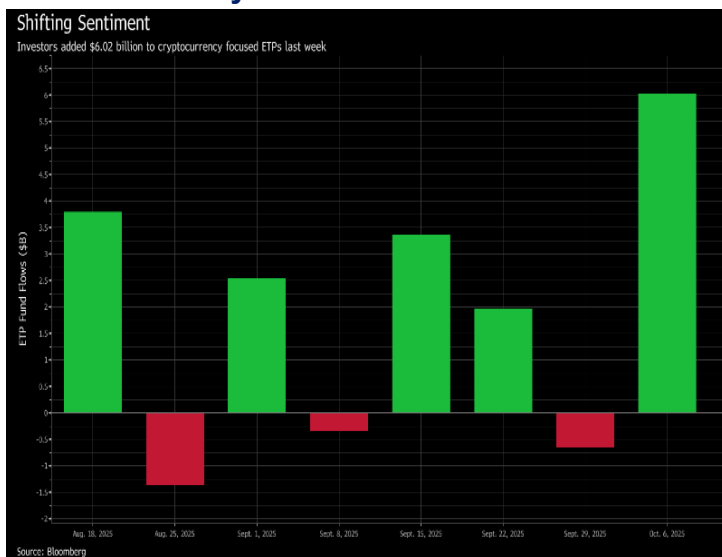
## Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon   | 6.25%      | 8.20%      | 12.00%   | 7.25%      |
| Price    | 21.22      | 21.23      | 21.29    | 21.22      |

## US Treasuries

| Tenor | 6M    | 1Y    | 3Y    | 5Y    | 10Y   |
|-------|-------|-------|-------|-------|-------|
| Yield | 3.80% | 3.63% | 3.58% | 3.70% | 4.12% |

## Chart of the Day



## Market Levels

|          |     | Last Close | Daily Return | YTD Return |
|----------|-----|------------|--------------|------------|
| Indices  | MKT |            |              |            |
| DJIA     | US  | 46,602.98  | -0.20%       | 9.54%      |
| S&P 500  | US  | 6,714.59   | -0.38%       | 14.16%     |
| NASDAQ   | US  | 22,788.36  | -0.67%       | 18.01%     |
| DAX      | GE  | 24,385.78  | 0.03%        | 22.49%     |
| FTSE 100 | UK  | 9,483.58   | 0.05%        | 16.04%     |
| CAC 40   | FR  | 7,974.85   | 0.04%        | 8.05%      |
| DFM      | AE  | 5,940.12   | 0.54%        | 15.15%     |
| TASI     | SA  | 11,583.23  | -0.19%       | -3.77%     |

| Currencies |         |        |         |
|------------|---------|--------|---------|
| EURUSD     | 1.1670  | -0.46% | 12.24%  |
| GBPUSD     | 1.3443  | -0.39% | 6.97%   |
| USDJPY     | 151.33  | 0.69%  | -3.17%  |
| USDCAD     | 1.3952  | 0.08%  | -2.96%  |
| USDCHF     | 0.7974  | 0.46%  | -11.76% |
| USDTRY     | 41.7034 | 0.04%  | 17.98%  |
| USDLBP     | 89,500  | -      | -       |

| Commodities |          |        |         |
|-------------|----------|--------|---------|
| Gold        | 3,976.75 | 1.08%  | 53.17%  |
| Silver      | 47.53    | 1.97%  | 68.05%  |
| Platinum    | 1,620.08 | 2.62%  | 83.01%  |
| Palladium   | 1,342.45 | 2.02%  | 49.85%  |
| Brent Crude | 65.45    | 0.70%  | -11.70% |
| WTI Crude   | 61.73    | 0.79%  | -13.25% |
| Natural Gas | 189.39   | 0.92%  | 0.07%   |
| Cocoa       | 6,179.00 | -1.66% | -33.26% |

| Beirut Stock Exchange |       |        |         |
|-----------------------|-------|--------|---------|
| Solidere A            | 77.55 | 1.04%  | -35.38% |
| Solidere B            | 77.75 | -0.96% | -34.94% |
| Bank Audi             | 2.95  | 0.00%  | 18.95%  |
| Blom Bank             | 5.16  | 0.00%  | -17.44% |
| Byblos Bank           | 0.69  | 0.00%  | -41.03% |

## Interest Rates

| US Federal Funds     |        |        |        |        |
|----------------------|--------|--------|--------|--------|
| Target - Upper Bound |        |        | 4.25%  |        |
| Reference Rate       |        |        |        |        |
|                      | 1M     | 3M     | 6M     | 12M    |
| USD-TERM SOFR        | 4.09%  | 3.94%  | 3.79%  | 3.58%  |
| EUR-EURIBOR          | 1.92%  | 2.03%  | 2.10%  | 2.23%  |
| GBP-SONIA            | 3.97%  | 4.07%  | 4.22%  | 4.52%  |
| JPY-TONAR            | 0.47%  | 0.47%  | 0.47%  | 0.40%  |
| TRY-TRLIBOR          | 14.59% | 16.01% | 16.53% | 18.90% |

## Major Economic Events

| Market | Time  | Event                     |
|--------|-------|---------------------------|
| US     | 14:00 | MBA Mortgage Applications |

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