Morning Update

October 8, 2025

Local & Regional Markets

- World Bank lifts growth forecast for Middle East region in 2025
- Saudi investments in Egypt hit $25bln
- Kuwait oil price up 90 cents to $66.70 pb

International Markets

- Morning Bid: Gold at $4K - Be afraid, be very afraid
- New Zealand delivers jolt to frail economy with 50-bp rate cut
- Oil rises as oversupply fear eases after OPEC+ restrains output increase

Source(s): Bloomberg, Reuters, Zawya

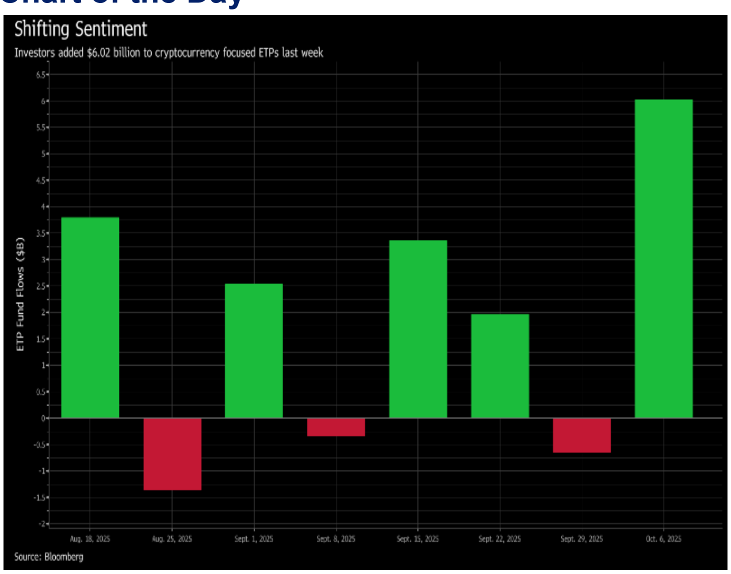
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	21.22	21.23	21.29	21.22

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.80%	3.63%	3.58%	3.70%	4.12%

Chart of the Day



Market Levels

	MKT	Last Close	Daily Return	YTD Return
Indices				
DJIA	US	46,602.98	-0.20%	9.54%
S&P 500	US	6,714.59	-0.38%	14.16%
NASDAQ	US	22,788.36	-0.67%	18.01%
DAX	GE	24,385.78	0.03%	22.49%
FTSE 100	UK	9,483.58	0.05%	16.04%
CAC 40	FR	7,974.85	0.04%	8.05%
DFM	AE	5,940.12	0.54%	15.15%
TASI	SA	11,583.23	-0.19%	-3.77%
Currencies				
EURUSD		1.1670	-0.46%	12.24%
GBPUSD		1.3443	-0.39%	6.97%
USDJPY		151.33	0.69%	-3.17%
USDCAD		1.3952	0.08%	-2.96%
USDCHF		0.7974	0.46%	-11.76%
USDTRY		41.7034	0.04%	17.98%
USDLBP		89,500	-	-
Commodities				
Gold		3,976.75	1.08%	53.17%
Silver		47.53	1.97%	68.05%
Platinum		1,620.08	2.62%	83.01%
Palladium		1,342.45	2.02%	49.85%
Brent Crude		65.45	0.70%	-11.70%
WTI Crude		61.73	0.79%	-13.25%
Natural Gas		189.39	0.92%	0.07%
Cocoa		6,179.00	-1.66%	-33.26%
Beirut Stock Exchange				
Solidere A		77.55	1.04%	-35.38%
Solidere B		77.75	-0.96%	-34.94%
Bank Audi		2.95	0.00%	18.95%
Blom Bank		5.16	0.00%	-17.44%
Byblos Bank		0.69	0.00%	-41.03%

Interest Rates

US Federal Funds				
Target - Upper Bound			4.25%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.09%	3.94%	3.79%	3.58%
EUR-EURIBOR	1.92%	2.03%	2.10%	2.23%
GBP-SONIA	3.97%	4.07%	4.22%	4.52%
JPY-TONAR	0.47%	0.47%	0.47%	0.40%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications