

# Morning Update

October 13, 2025

## Local & Regional Markets

- Kuwait calls for reforming global financial system
- UAE, India hold second joint steering meeting of cultural council
- Maktoum bin Mohammed approves Dubai Financial Sector Strategy

## International Markets

- Morning Bid: Every trade cloud has a TACO lining
- Dollar steadies as markets focus on US-China trade tensions, politics
- Gold hits record high as US-China trade woes escalate

Source(s): Bloomberg, Reuters, Zawya

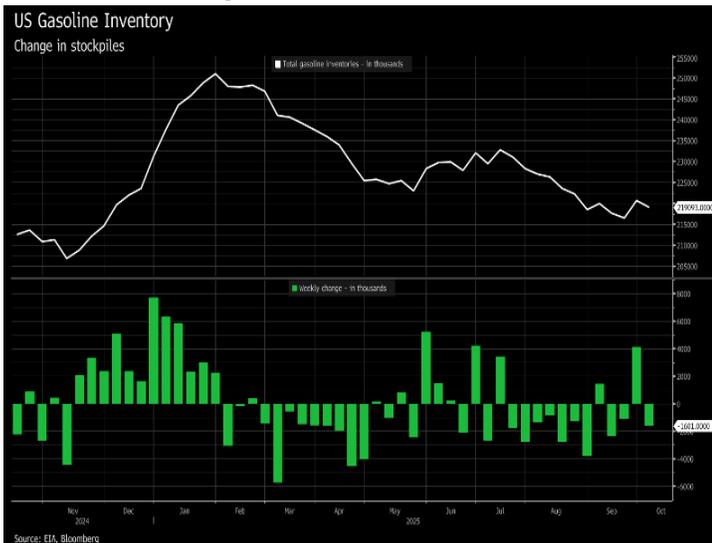
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	21.51	21.53	21.54	21.54

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.81%	3.58%	3.51%	3.62%	4.03%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	45,479.60	-1.90%	6.90%
S&P 500	US	6,552.51	-2.71%	11.41%
NASDAQ	US	22,204.43	-3.56%	14.98%
DAX	GE	24,241.46	-1.50%	21.76%
FTSE 100	UK	9,427.47	-0.86%	15.35%
CAC 40	FR	7,918.00	-1.53%	7.28%
DFM	AE	5,982.16	0.40%	15.96%
TASI	SA	11,494.45	-0.77%	-4.50%

Currencies				
EURUSD	1.1619	0.01%	12.28%	
GBPUSD	1.3360	-0.02%	6.69%	
USDJPY	151.19	0.46%	-3.48%	
USDCAD	1.4006	-0.10%	-2.77%	
USDCHF	0.7996	0.19%	-11.74%	
USDTRY	41.8190	0.00%	18.28%	
USDLBP	89,500	-	-	

Commodities				
Gold	4,017.79	1.03%	54.67%	
Silver	50.15	2.88%	78.90%	
Platinum	1,597.00	2.45%	80.11%	
Palladium	1,405.14	2.94%	58.25%	
Brent Crude	62.73	1.31%	-14.86%	
WTI Crude	58.90	1.31%	-16.80%	
Natural Gas	182.04	1.02%	-3.72%	
Cocoa	5,848.00	-1.63%	-36.84%	

Beirut Stock Exchange				
Solidere A	83.75	1.58%	-30.21%	
Solidere B	78.05	0.06%	-34.69%	
Bank Audi	2.95	0.00%	18.95%	
Blom Bank	5.21	0.97%	-16.64%	
Byblos Bank	0.69	0.00%	-41.03%	

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.05%	3.91%	3.78%	3.59%
EUR-EURIBOR	1.92%	2.01%	2.10%	2.20%
GBP-SONIA	3.97%	4.06%	4.21%	4.51%
JPY-TONAR	0.47%	0.47%	0.47%	0.40%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
No major data		

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