

Morning Update

October 22, 2025

Local & Regional Markets

- Gold prices at an all-time high in Oman; 22-karat above \$129.9
- Abu Dhabi Chamber's F&B memberships rise 42.2% in H1 2025
- Oman: Report flags gaps in oil and gas ICV enforcement

International Markets

- Morning Bid: Inflation will wipe away UK's rate-cut bets
- Yen climbs as gold plunge triggers market volatility
- Oil rises more than 1% on supply risk, US-China trade talks

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.93	23.04	23.11	23.06

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.77%	3.54%	3.46%	3.56%	3.96%

Chart of the Day

Technicals Show Gold's Been Overbought Since September

The precious metal has been on a tear this year



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	46,924.74	0.47%	10.30%
S&P 500	US	6,735.35	0.00%	14.52%
NASDAQ	US	22,953.67	-0.16%	18.86%
DAX	GE	24,330.03	0.29%	22.21%
FTSE 100	UK	9,426.99	0.25%	15.34%
CAC 40	FR	8,258.86	0.64%	11.90%
DFM	AE	5,975.80	0.35%	15.84%
TASI	SA	11,545.80	-0.85%	-4.08%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1609	0.03%	12.21%
GBPUSD	1.3373	0.08%	6.91%
USDJPY	151.86	-0.08%	-3.57%
USDCAD	1.4017	-0.15%	-2.74%
USDCHF	0.7959	-0.05%	-12.37%
USDTRY	41.9645	0.00%	18.67%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	4,113.53	0.60%	57.69%
Silver	48.45	1.13%	69.92%
Platinum	1,535.34	0.19%	69.34%
Palladium	1,417.34	0.49%	55.82%
Brent Crude	61.32	1.60%	-16.53%
WTI Crude	57.24	1.69%	-18.84%
Natural Gas	182.53	1.12%	-3.36%
Cocoa	5,916.00	0.29%	-36.11%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	81.10	2.66%	-32.42%
Solidere B	78.05	-1.20%	-34.69%
Bank Audi	2.99	0.00%	20.56%
Blom Bank	7.55	9.58%	20.80%
Byblos Bank	0.94	8.05%	-19.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.00%	3.86%	3.69%	3.46%
EUR-EURIBOR	1.93%	2.02%	2.10%	2.14%
GBP-SONIA	3.97%	4.03%	4.19%	4.48%
JPY-TONAR	0.47%	0.47%	0.47%	0.41%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time