

# Morning Update

October 23, 2025



## Local & Regional Markets

- Kuwait pushes new horizons with first Gulf AI conference
- Qatar's Amir, Turkish president, witness signing of MoUs
- Oman: Five-year National Strategy for Statistics and Information launched

## International Markets

- Morning Bid: Beyond Meat's back on the menu
- Gold inches down as dollar firms, focus on US inflation data
- Oil gains 3% as India reconsiders Russian oil amid fresh US sanctions

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.99	23.05	23.08	23.04

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.77%	3.53%	3.45%	3.56%	3.96%

## Chart of the Day

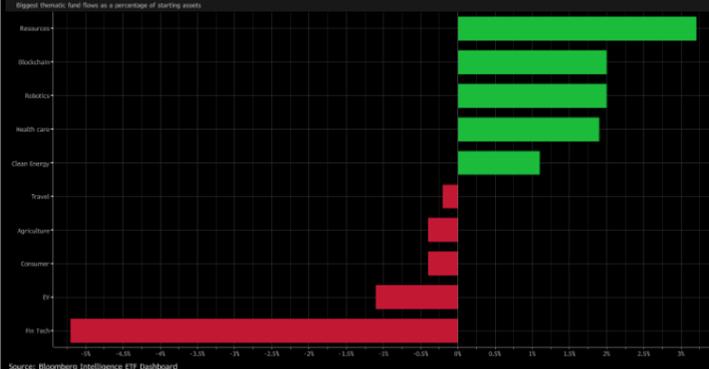
### Traders Pull Cash From Thematic Fin Tech Funds: Chart

By Bloomberg Automation

(Bloomberg)

Loses Favor

Investors withdrew 5.2% from financial technology ETFs last week



Source: Bloomberg Intelligence ETF Dashboard

## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
		DJIA	US	46,590.41
S&P 500	US	6,699.40	-0.53%	13.90%
NASDAQ	US	22,740.40	-0.93%	17.76%
DAX	GE	24,151.13	-0.74%	21.31%
FTSE 100	UK	9,515.00	0.93%	16.42%
CAC 40	FR	8,206.87	-0.63%	11.19%
DFM	AE	5,974.09	-0.03%	15.81%
TASI	SA	11,585.90	0.35%	-3.74%

Currencies				
EURUSD		1.1620	-0.19%	12.07%
GBPUSD		1.3371	-0.25%	6.54%
USDJPY		151.76	0.44%	-3.13%
USDCAD		1.3979	0.14%	-2.73%
USDCHF		0.7952	0.27%	-12.17%
USDTRY		41.9701	0.04%	18.72%
USDLBP		89,500	-	-

Commodities				
Gold		4,059.37	0.74%	55.83%
Silver		48.28	0.41%	68.10%
Platinum		1,599.22	0.59%	77.09%
Palladium		1,421.44	0.91%	56.93%
Brent Crude		62.59	3.13%	-13.52%
WTI Crude		58.50	3.25%	-15.78%
Natural Gas		186.50	1.92%	-0.48%
Cocoa		6,298.00	6.46%	-31.98%

Beirut Stock Exchange				
Solidere A		81.20	0.12%	-32.33%
Solidere B		82.50	5.70%	-30.96%
Bank Audi		2.99	0.00%	20.56%
Blom Bank		7.55	0.00%	20.80%
Byblos Bank		0.94	0.00%	-19.66%

## Interest Rates

US Federal Funds				
Target - Upper Bound				4.25%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.00%	3.86%	3.70%	3.47%
EUR-EURIBOR	1.90%	2.04%	2.11%	2.16%
GBP-SONIA	3.97%	4.03%	4.18%	4.47%
JPY-TONAR	0.47%	0.47%	0.47%	0.41%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Existing Home Sales

All times in Beirut time

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