

# Morning Update

October 24, 2025



## Local & Regional Markets

- Active commercial licences in Ras Al Khaimah up 5.7% in Q3 2025
- Kuwait crude oil up \$1.46 to \$64.53 pb - KPC
- Oman, Turkey sign strategic pacts and deals

## International Markets

- Morning Bid: Spotlight on CPI before APEC whirlwind
- Gold set to snap nine-week winning streak as US inflation test looms
- Dollar steady as traders await US inflation, Trump-Xi meeting

Source(s): Bloomberg, Reuters, Zawya

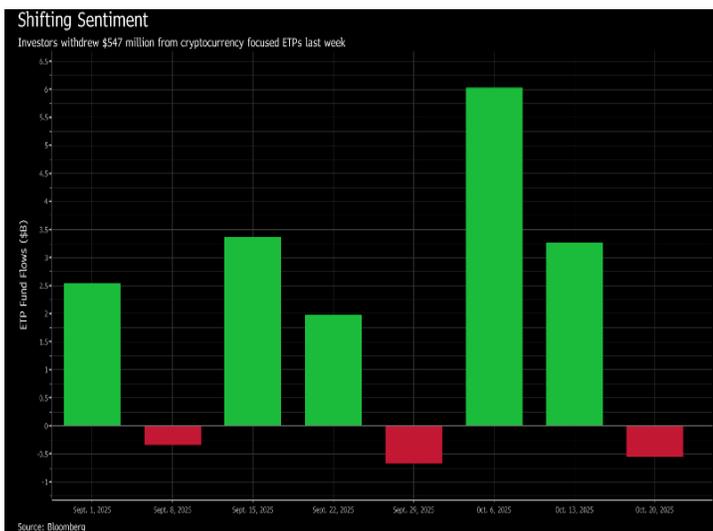
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.78	22.93	22.89	22.95

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.76%	3.57%	3.49%	3.60%	4.00%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	46,734.61	0.31%	9.85%
S&P 500	US	6,738.44	0.58%	14.57%
NASDAQ	US	22,941.80	0.89%	18.80%
DAX	GE	24,207.79	0.23%	21.59%
FTSE 100	UK	9,578.57	0.67%	17.20%
CAC 40	FR	8,225.78	0.23%	11.45%
DFM	AE	6,016.01	0.70%	16.62%
TASI	SA	11,611.68	0.22%	-3.53%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1607	-0.02%	12.14%
GBPUSD	1.3313	0.05%	6.39%
USDJPY	152.72	0.17%	-2.78%
USDCAD	1.3998	0.13%	-2.61%
USDCHF	0.7957	0.06%	-12.30%
USDTRY	41.9812	0.17%	18.92%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	4,133.09	-0.50%	56.70%
Silver	49.05	-0.89%	68.56%
Platinum	1,631.19	0.10%	79.74%
Palladium	1,455.09	-1.25%	57.20%
Brent Crude	65.99	-0.35%	-11.90%
WTI Crude	61.79	-0.37%	-14.17%
Natural Gas	192.69	0.01%	0.89%
Cocoa	6,339.00	0.65%	-31.54%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	81.25	0.06%	-32.29%
Solidere B	78.10	-5.33%	-34.64%
Bank Audi	2.99	0.00%	20.56%
Blom Bank	7.50	-0.66%	20.00%
Byblos Bank	0.94	0.00%	-19.66%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.25%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.02%	3.87%	3.70%	3.46%
EUR-EURIBOR	1.89%	2.07%	2.10%	2.16%
GBP-SONIA	3.97%	4.03%	4.17%	4.47%
JPY-TONAR	0.47%	0.47%	0.47%	0.41%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	15:30	CPI MoM
US	16:45	S&P Global US Manufacturing PMI
US	17:00	U of Mich. Sentiment

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