

Morning Update

November 4, 2025



Local & Regional Markets

- Oman's IGC signs 19 gas agreements worth \$8.8bln
- Saudi non-oil private sector sees strong growth as PMI climbs over 60
- UAE Government Annual Meetings to kick off in Abu Dhabi from Tuesday

International Markets

- Morning Bid: Stocks slide from record highs as caution reigns
- Japan's factory activity falls at fastest pace in 19 months, PMI shows
- Gold holds under \$4,000 on dollar resilience, Fed rate-cut outlook

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.70	22.79	22.86	22.83

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.80%	3.64%	3.60%	3.70%	4.09%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	47,336.68	-0.48%	11.26%
S&P 500	US	6,851.97	0.17%	16.50%
NASDAQ	US	23,834.72	0.46%	23.43%
DAX	GE	24,132.41	0.73%	21.21%
FTSE 100	UK	9,701.37	-0.16%	18.70%
CAC 40	FR	8,109.79	-0.14%	9.88%
DFM	AE	6,018.79	-0.67%	16.67%
TASI	SA	11,483.57	-0.46%	-4.59%
Currencies				
EURUSD		1.1527	-0.12%	11.25%
GBPUSD		1.3145	-0.17%	4.82%
USDJPY		154.15	-0.28%	-2.31%
USDCAD		1.4052	0.10%	-2.25%
USDCHF		0.8075	0.16%	-10.91%
USDTRY		42.0427	0.08%	18.97%
USDGBP		89,500	-	-
Commodities				
Gold		4,006.20	-0.69%	51.61%
Silver		48.40	-1.59%	65.16%
Platinum		1,573.68	-0.99%	71.51%
Palladium		1,439.72	-1.97%	54.42%
Brent Crude		64.89	-0.31%	-13.33%
WTI Crude		61.05	-0.31%	-15.14%
Natural Gas		191.61	-0.20%	1.68%
Cocoa		6,559.00	6.63%	-29.16%
Beirut Stock Exchange				
Solidere A		80.00	1.85%	-33.33%
Solidere B		79.95	1.20%	-33.10%
Bank Audi		2.98	0.00%	20.16%
Blom Bank		7.50	0.00%	20.00%
Byblos Bank		0.94	0.00%	-19.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.00%	3.89%	3.79%	3.61%
EUR-EURIBOR	1.92%	2.04%	2.14%	2.20%
GBP-SONIA	3.97%	4.00%	4.15%	4.44%
JPY-TONAR	0.47%	0.47%	0.47%	0.41%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Trade Balance
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time

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