

Morning Update

November 14, 2025



Local & Regional Markets

- Qatar records budget deficit of \$373.3mln in Q3 2025 as revenue dips
- DMCC set to attract over 2000 companies in 2025
- Oman launches two new bond issues to raise up to \$311.9mln

International Markets

- Morning Bid: Markets tumble as Fed cut hangs in the balance
- Stocks crumble as hopes fade for imminent Fed rate cut
- US, Switzerland close in on deal to ease Trump's crippling tariffs

Source(s): Bloomberg, Reuters, Zawya

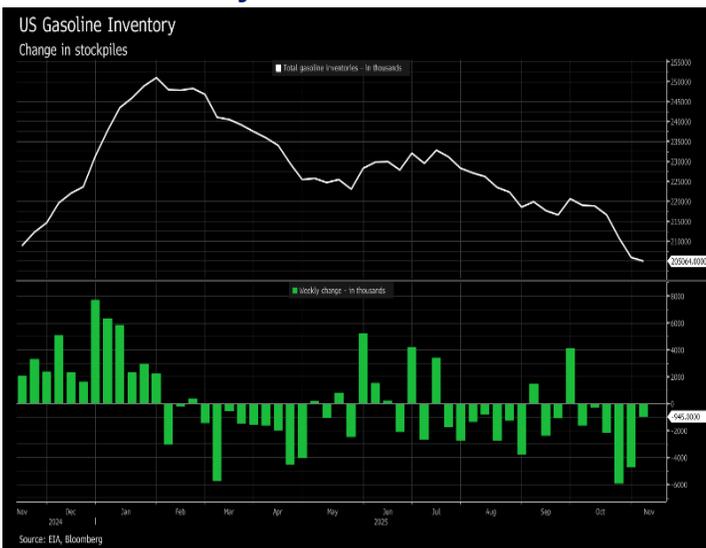
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.77	23.88	23.96	23.89

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.80%	3.65%	3.58%	3.70%	4.11%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	47,457.22	-1.65%	11.55%
S&P 500	US	6,737.49	-1.66%	14.55%
NASDAQ	US	22,870.36	-2.29%	18.43%
DAX	GE	24,041.62	-1.39%	20.76%
FTSE 100	UK	9,807.68	-1.05%	20.00%
CAC 40	FR	8,232.49	-0.11%	11.54%
DFM	AE	5,991.16	-0.84%	16.14%
TASI	SA	11,177.66	-0.69%	-7.14%

Currencies				
EURUSD		1.1651	-0.09%	12.47%
GBPUSD		1.3212	-0.54%	4.97%
USDJPY		154.32	0.11%	-1.82%
USDCAD		1.4023	0.03%	-2.52%
USDCHF		0.7912	0.13%	-12.72%
USDTRY		42.2527	0.17%	19.68%
USDLBP		89,500	-	-

Commodities				
Gold		4,201.85	-0.19%	59.81%
Silver		53.16	-0.38%	83.64%
Platinum		1,597.68	-0.20%	75.53%
Palladium		1,459.48	-1.36%	57.51%
Brent Crude		63.01	1.62%	-14.21%
WTI Crude		58.69	1.75%	-16.73%
Natural Gas		195.97	1.11%	5.36%
Cocoa		5,654.00	-1.79%	-33.80%

Beirut Stock Exchange				
Solidere A		79.50	-0.81%	-33.75%
Solidere B		78.55	-0.06%	-34.27%
Bank Audi		2.50	0.00%	0.81%
Blom Bank		7.50	0.00%	20.00%
Byblos Bank		0.94	0.00%	-19.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.96%	3.85%	3.76%	3.58%
EUR-EURIBOR	1.87%	2.05%	2.14%	2.22%
GBP-SONIA	3.98%	3.99%	4.13%	4.42%
JPY-TONAR	0.47%	0.47%	0.47%	0.42%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Retail Sales Advance
US	15:30	PPI Final Demand MoM

All times in Beirut time

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