

Morning Update

November 17, 2025



Local & Regional Markets

- Kuwait oil price down \$2.28 to \$64.33 pb
- Qatar records budget deficit of \$373.3mln in Q3 2025 as revenue dips
- DMCC set to attract over 2000 companies in 2025

International Markets

- Morning Bid: Nvidia earnings likely to overshadow delayed US data
- Stocks cautious as Nvidia earnings test looms
- As Fed hawks press their case, traders bet against December cut

Source(s): Bloomberg, Reuters, Zawya

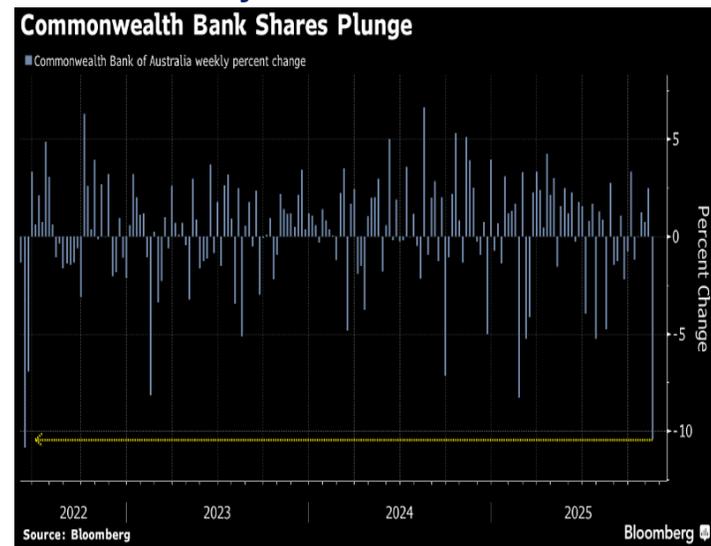
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.71	23.87	23.88	23.90

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.80%	3.66%	3.61%	3.72%	4.14%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	47,147.48	-0.65%	10.82%
S&P 500	US	6,734.11	-0.05%	14.49%
NASDAQ	US	22,900.59	0.13%	18.59%
DAX	GE	23,876.55	-0.69%	19.93%
FTSE 100	UK	9,698.37	-1.11%	18.66%
CAC 40	FR	8,170.09	-0.76%	10.69%
DFM	AE	5,949.54	-0.69%	15.33%
TASI	SA	11,052.61	-1.12%	-8.17%
Currencies				
EURUSD		1.1621	-0.19%	12.08%
GBPUSD		1.3171	-0.22%	4.98%
USDJPY		154.55	0.09%	-1.69%
USDCAD		1.4023	0.06%	-2.50%
USDCHF		0.7940	0.14%	-12.41%
USDTRY		42.2668	0.17%	19.73%
USDLBP		89,500	-	-
Commodities				
Gold		4,084.06	-0.59%	54.69%
Silver		50.58	0.24%	75.83%
Platinum		1,545.45	0.29%	70.62%
Palladium		1,400.95	0.05%	53.35%
Brent Crude		64.39	-0.95%	-14.55%
WTI Crude		60.09	-1.05%	-17.09%
Natural Gas		201.16	-1.22%	5.66%
Cocoa		5,457.00	-3.48%	-36.11%
Beirut Stock Exchange				
Solidere A		76.70	-3.52%	-36.08%
Solidere B		78.55	0.00%	-34.27%
Bank Audi		2.50	0.00%	0.81%
Blom Bank		7.50	0.00%	20.00%
Byblos Bank		0.94	0.00%	-19.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.96%	3.85%	3.75%	3.57%
EUR-EURIBOR	1.89%	2.07%	2.14%	2.24%
GBP-SONIA	3.98%	3.99%	4.12%	4.41%
JPY-TONAR	0.47%	0.47%	0.47%	0.42%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Empire Manufacturing
US	17:00	Construction Spending MoM

All times in Beirut time

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