

Morning Update

November 18, 2025



Local & Regional Markets

- UAE National Financial Inclusion Strategy 2026–2030 launched
- \$3.6bln investment fuels Oman's green energy super-grid
- Oman: Madayn investments reach \$20.2mln billion

International Markets

- Morning Bid: Fear and caution grip markets
- Asian markets slide as tech valuations worries investors
- ABB raises profitability margin goal to 18-22%

Source(s): Bloomberg, Reuters, Zawya

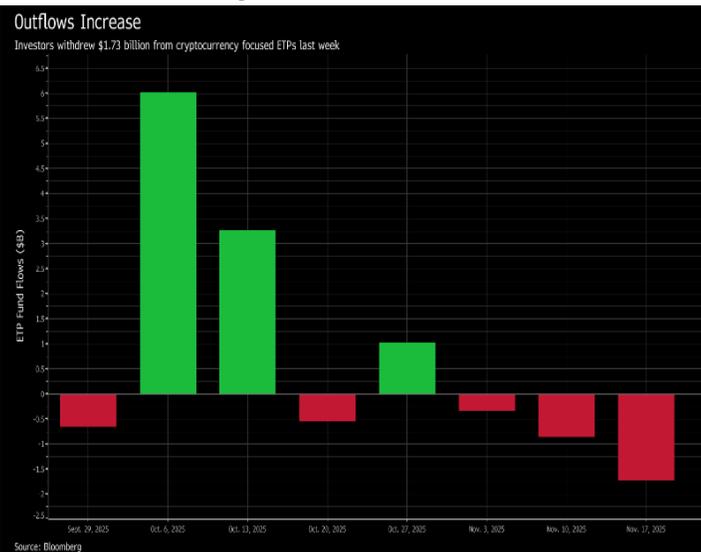
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.66	23.87	23.87	23.89

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.81%	3.66%	3.57%	3.69%	4.11%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	46,590.24	-1.18%	9.51%
S&P 500	US	6,672.41	-0.92%	13.44%
NASDAQ	US	22,708.07	-0.84%	17.59%
DAX	GE	23,590.52	-1.20%	18.49%
FTSE 100	UK	9,675.43	-0.24%	18.38%
CAC 40	FR	8,119.02	-0.63%	10.00%
DFM	AE	5,957.49	-0.28%	15.17%
TASI	SA	11,051.13	-0.01%	-8.19%
Currencies				
EURUSD		1.1594	0.03%	12.06%
GBPUSD		1.3170	-0.08%	5.12%
USDJPY		155.16	-0.05%	-1.44%
USDCAD		1.4027	0.18%	-2.35%
USDCHF		0.7957	-0.16%	-12.49%
USDTRY		42.3022	0.08%	19.73%
USDLBP		89,500	-	-
Commodities				
Gold		4,073.40	-1.52%	52.86%
Silver		50.91	-2.41%	72.28%
Platinum		1,548.43	-1.72%	67.52%
Palladium		1,408.03	-2.27%	50.55%
Brent Crude		64.20	-0.69%	-14.58%
WTI Crude		59.91	-0.72%	-17.07%
Natural Gas		199.01	-0.84%	4.92%
Cocoa		5,436.00	-0.38%	-36.35%
Beirut Stock Exchange				
Solidere A		76.15	-0.72%	-36.54%
Solidere B		75.60	-3.76%	-36.74%
Bank Audi		2.50	0.00%	0.81%
Blom Bank		7.50	0.00%	20.00%
Byblos Bank		0.94	0.00%	-19.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.96%	3.87%	3.78%	3.60%
EUR-EURIBOR	1.89%	2.07%	2.14%	2.24%
GBP-SONIA	3.98%	3.99%	4.12%	4.41%
JPY-TONAR	0.47%	0.47%	0.47%	0.42%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	18:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time

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