

Morning Update

November 19, 2025



Local & Regional Markets

- Dubai sets benchmark for next-generation financial cities: DIFC report
- UAE, Bahrain sign MoU to strengthen cooperation in combating financial crime
- Kuwait oil price down 14 cents to \$65.39 pb

International Markets

- Morning Bid: Hush falls over markets ahead of Nvidia
- Nvidia set for \$320 billion price swing after earnings, options indicate
- Asia markets teeter ahead of Nvidia earnings test

Source(s): Bloomberg, Reuters, Zawya

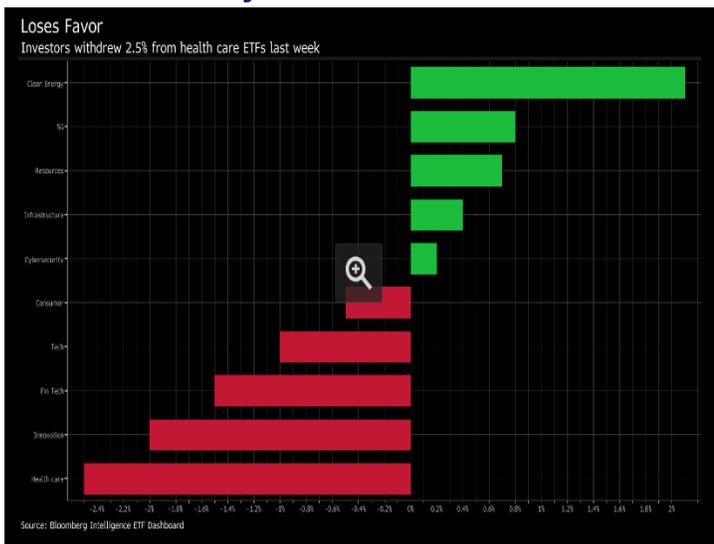
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.56	23.73	23.87	23.74

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.80%	3.63%	3.57%	3.69%	4.11%

Chart of the Day



Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	46,091.74	-1.07%	8.34%
S&P 500	US	6,617.32	-0.83%	12.51%
NASDAQ	US	22,432.85	-1.21%	16.17%
DAX	GE	23,180.53	-1.74%	16.43%
FTSE 100	UK	9,552.30	-1.27%	16.88%
CAC 40	FR	7,967.93	-1.86%	7.96%
DFM	AE	5,898.93	-0.98%	14.35%
TASI	SA	11,098.80	0.43%	-7.79%

Currencies				
EURUSD		1.1576	0.11%	11.98%
GBPUSD		1.3141	0.03%	5.00%
USDJPY		155.69	-0.22%	-1.27%
USDCAD		1.3979	0.11%	-2.76%
USDCHF		0.7998	-0.09%	-11.97%
USDTRY		42.3339	0.04%	19.78%
USDLBP		89,500	-	-

Commodities				
Gold		4,071.54	0.52%	55.96%
Silver		50.77	1.23%	78.22%
Platinum		1,546.20	0.07%	70.32%
Palladium		1,415.95	0.22%	55.25%
Brent Crude		64.89	-0.22%	-13.25%
WTI Crude		60.74	-0.23%	-15.50%
Natural Gas		199.93	-0.77%	5.49%
Cocoa		5,428.00	-0.15%	-36.45%

Beirut Stock Exchange				
Solidere A		76.15	0.00%	-36.54%
Solidere B		75.60	0.00%	-36.74%
Bank Audi		2.33	-6.80%	-6.05%
Blom Bank		7.50	0.00%	20.00%
Byblos Bank		0.94	0.00%	-19.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.96%	3.88%	3.78%	3.60%
EUR-EURIBOR	1.91%	2.05%	2.14%	2.24%
GBP-SONIA	3.98%	3.99%	4.12%	4.41%
JPY-TONAR	0.47%	0.47%	0.47%	0.42%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Trade Balance

All times in Beirut time

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