

Morning Update

November 25, 2025



Local & Regional Markets

- Bahrain's real GDP set for 3.3% growth in 2026: IMF
- ADJD launches region's first automatic 'Power of Attorney' issuance service
- Oman Jan–Sept revenue falls 8% on lower oil income

International Markets

- Morning Bid: Flying blind on a dovish wing
- 'Big Short' investor Burry targets AI boom with new blog after hedge fund closure
- Asian stocks creep higher with US rate cuts back in focus

Source(s): Bloomberg, Reuters, Zawya

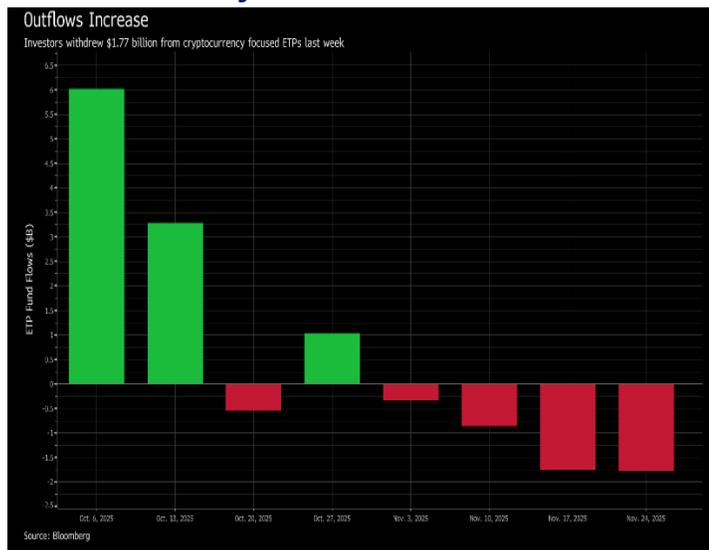
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.98	22.31	22.86	22.25

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.77%	3.60%	3.49%	3.61%	4.04%

Chart of the Day



Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	46,448.27	0.44%	9.18%
S&P 500	US	6,705.12	1.55%	14.00%
NASDAQ	US	22,872.01	2.69%	18.44%
DAX	GE	23,239.18	0.64%	16.73%
FTSE 100	UK	9,534.91	-0.05%	16.66%
CAC 40	FR	7,959.67	-0.29%	7.84%
DFM	AE	5,830.85	-0.08%	12.95%
TASI	SA	10,851.76	-1.44%	-9.84%
Currencies				
EURUSD		1.1518	0.01%	11.31%
GBPUSD		1.3101	0.02%	4.67%
USDJPY		156.89	-0.09%	-0.39%
USDCAD		1.4113	0.06%	-1.88%
USDCHF		0.8086	0.06%	-10.87%
USDTRY		42.4185	0.08%	20.08%
USDLBP		89,500	-	-
Commodities				
Gold		4,093.13	1.16%	57.77%
Silver		50.61	1.63%	78.37%
Platinum		1,541.91	0.92%	71.30%
Palladium		1,394.91	0.28%	53.05%
Brent Crude		63.37	-0.60%	-15.61%
WTI Crude		58.84	-0.59%	-18.45%
Natural Gas		189.66	-0.46%	0.38%
Cocoa		5,190.00	0.60%	-39.23%
Beirut Stock Exchange				
Solidere A		78.55	2.01%	-34.54%
Solidere B		76.00	0.53%	-36.40%
Bank Audi		2.30	0.00%	-7.26%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		0.94	0.00%	-19.66%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.95%	3.88%	3.78%	3.57%
EUR-EURIBOR	1.93%	2.05%	2.12%	2.22%
GBP-SONIA	3.98%	3.99%	4.11%	4.40%
JPY-TONAR	0.47%	0.47%	0.47%	0.43%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	PPI Final Demand YoY
US	17:00	Conf. Board Consumer Confidence

All times in Beirut time

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