

Morning Update

November 26, 2025

Local & Regional Markets

- Women chair 15.8% of board positions in 73 listed financial companies in UAE
- Kuwait oil price down \$1.72 to \$63.43 pb
- Oman sees a drop in hydrocarbon revenues: Report

International Markets

- Morning Bid: Reeves takes centre stage
- Focus: Tesla struggles to course correct from sales skid
- Asia stocks rise as weak US data boosts Fed rate-cut bets

Source(s): Bloomberg, Reuters, Zawya

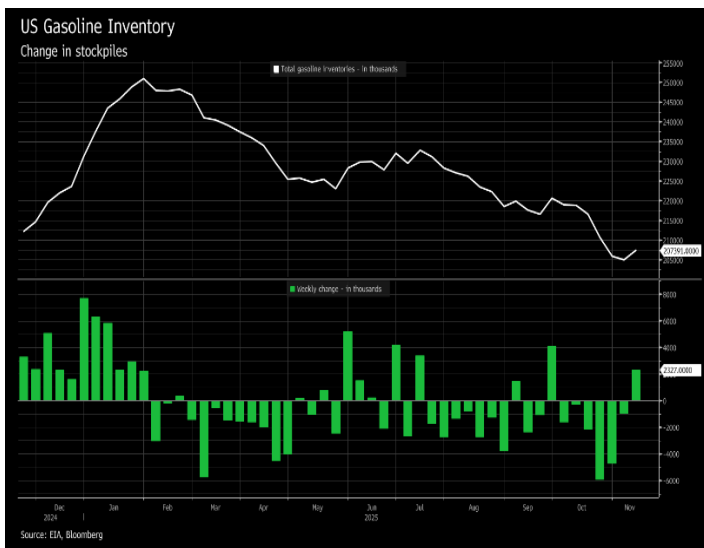
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	21.77	21.84	22.34	21.77

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.76%	3.56%	3.47%	3.58%	4.01%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	47,112.45	1.43%	10.74%
S&P 500	US	6,765.88	0.91%	15.03%
NASDAQ	US	23,025.59	0.67%	19.24%
DAX	GE	23,464.63	0.97%	17.86%
FTSE 100	UK	9,609.53	0.78%	17.58%
CAC 40	FR	8,025.80	0.83%	8.74%
DFM	AE	5,822.99	-0.13%	12.88%
TASI	SA	10,686.62	-1.52%	-11.21%
Currencies				
EURUSD		1.1582	0.05%	11.97%
GBPUSD		1.3201	-0.10%	5.34%
USDJPY		155.90	0.16%	-0.77%
USDCAD		1.4095	-0.13%	-2.18%
USDCHF		0.8066	-0.18%	-11.30%
USDTRY		42.4152	0.13%	20.08%
USDLBP		89,500	-	-
Commodities				
Gold		4,146.19	0.35%	58.54%
Silver		51.25	1.28%	79.98%
Platinum		1,553.34	0.22%	71.38%
Palladium		1,400.96	-0.09%	53.13%
Brent Crude		62.48	0.32%	-16.02%
WTI Crude		57.95	0.35%	-18.92%
Natural Gas		185.72	0.56%	-0.70%
Cocoa		5,099.00	-1.75%	-40.30%
Beirut Stock Exchange				
Solidere A		77.05	-1.91%	-35.79%
Solidere B		76.50	0.66%	-35.98%
Bank Audi		2.30	0.00%	-7.26%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		0.94	0.00%	-19.66%

Interest Rates

US Federal Funds				
Target - Upper Bound			4.00%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.93%	3.84%	3.74%	3.53%
EUR-EURIBOR	1.91%	2.06%	2.12%	2.21%
GBP-SONIA	3.98%	3.99%	4.11%	4.39%
JPY-TONAR	0.47%	0.47%	0.47%	0.43%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Initial Jobless Claims
US	15:30	Durable Goods Orders

All times in Beirut time

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