

Morning Update

November 28, 2025



Local & Regional Markets

- UAE, India hold their sixth Consular Committee
- Al Zeyoudi highlights UAE's CEPA programme, precious metals regulations
- Kuwait crude oil drop 51 cents Wed. to \$63.57 pb - KPC

International Markets

- Morning Bid: Tepid end to torrid November
- Banks in talks to lend \$38 billion to fund sites for OpenAI, FT reports
- FOREX Dollar on track for worst week in four months as case for Fed cut builds

Source(s): Bloomberg, Reuters, Zawya

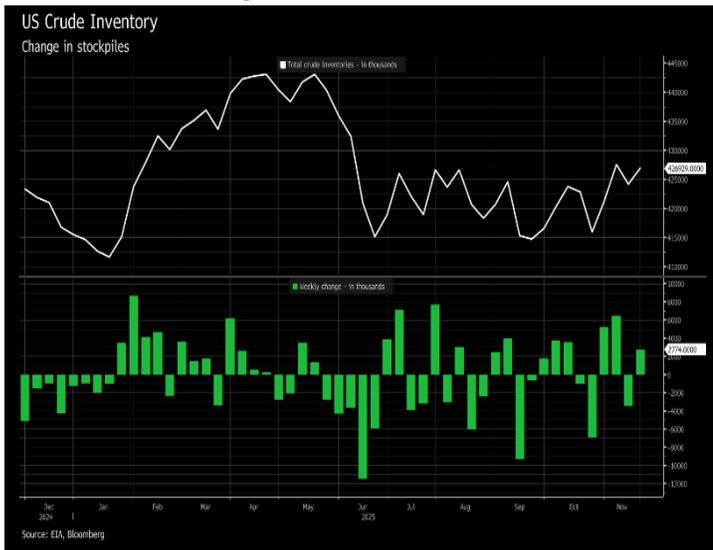
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	21.61	21.66	22.05	21.61

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.76%	3.57%	3.48%	3.56%	4.00%

Chart of the Day



Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	47,427.12	0.67%	11.48%
S&P 500	US	6,812.61	0.69%	15.83%
NASDAQ	US	23,214.69	0.82%	20.22%
DAX	GE	23,767.96	0.18%	19.38%
FTSE 100	UK	9,693.93	0.02%	18.61%
CAC 40	FR	8,099.47	0.04%	9.74%
DFM	AE	5,815.24	0.25%	13.01%
TASI	SA	10,640.65	0.05%	-11.60%
Currencies				
EURUSD		1.1595	-0.06%	11.97%
GBPUSD		1.3238	-0.06%	5.68%
USDJPY		156.33	0.06%	-0.59%
USDCAD		1.4030	0.04%	-2.46%
USDCHF		0.8049	-0.04%	-11.37%
USDTRY		42.4351	0.26%	20.29%
USDLBP		89,500	-	-
Commodities				
Gold		4,157.89	0.61%	59.40%
Silver		53.43	1.35%	87.76%
Platinum		1,613.54	1.36%	80.04%
Palladium		1,434.50	-1.35%	54.82%
Brent Crude		63.34	0.49%	-14.72%
WTI Crude		58.65	0.73%	-17.62%
Natural Gas		188.90	1.83%	2.28%
Cocoa		5,093.00	-0.12%	-40.37%
Beirut Stock Exchange				
Solidere A		79.40	3.05%	-33.83%
Solidere B		76.25	-0.33%	-36.19%
Bank Audi		2.10	-8.30%	-15.32%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		0.68	-6.85%	-41.88%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.87%	3.79%	3.70%	3.50%
EUR-EURIBOR	1.96%	2.07%	2.12%	2.21%
GBP-SONIA	3.98%	3.99%	4.11%	4.39%
JPY-TONAR	0.47%	0.47%	0.47%	0.43%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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