

# Morning Update

December 3, 2025



## Local & Regional Markets

- Qatar, US discuss military, defence cooperation
- KPC: Kuwait oil price down \$1.47 to \$63.40 pb
- Oman: Shura to discuss the budget 2026, 11th Five-Year Plan

## International Markets

- Morning Bid: Risk-on, risk-off, risk-on
- Stocks steady as slide in bitcoin, global bonds hit pause
- Dollar takes a breather ahead of Fed, bitcoin perks up

Source(s): Bloomberg, Reuters, Zawya

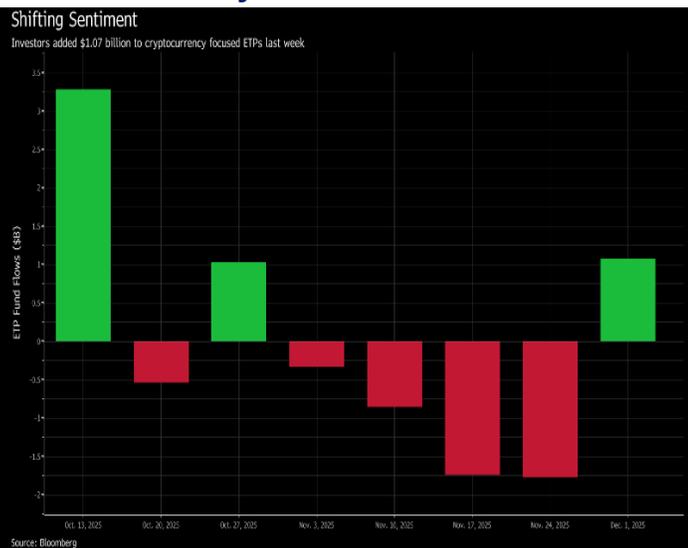
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	21.44	21.86	21.99	21.58

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.70%	3.56%	3.52%	3.64%	4.08%

## Chart of the Day



## Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	47,474.46	0.39%	11.59%
S&P 500	US	6,829.37	0.25%	16.11%
NASDAQ	US	23,413.67	0.59%	21.25%
DAX	GE	23,710.86	0.51%	19.10%
FTSE 100	UK	9,701.80	-0.01%	18.71%
CAC 40	FR	8,074.61	-0.28%	9.40%
DFM	AE	5,836.89	0.37%	13.15%
TASI	SA	10,536.28	-0.06%	-12.46%
<b>Currencies</b>				
EURUSD		1.1607	0.31%	12.50%
GBPUSD		1.3194	0.32%	5.73%
USDJPY		155.95	-0.17%	-1.06%
USDCAD		1.3986	-0.10%	-2.91%
USDCHF		0.8040	-0.26%	-11.65%
USDTRY		42.4240	0.08%	20.08%
USDLBP		89,500	-	-
<b>Commodities</b>				
Gold		4,193.91	0.31%	60.29%
Silver		58.04	-0.28%	100.71%
Platinum		1,638.30	0.63%	81.47%
Palladium		1,465.04	-0.97%	58.73%
Brent Crude		62.45	0.10%	-16.25%
WTI Crude		58.64	0.12%	-18.14%
Natural Gas		183.03	0.10%	-1.75%
Cocoa		5,455.00	-1.82%	-36.13%
<b>Beirut Stock Exchange</b>				
Solidere A		76.55	-3.59%	-36.21%
Solidere B		75.55	-0.92%	-36.78%
Bank Audi		1.91	-9.05%	-22.98%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		0.63	-7.35%	-46.15%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.84%	3.77%	3.69%	3.51%
EUR-EURIBOR	1.96%	2.06%	2.12%	2.23%
GBP-SONIA	3.97%	3.99%	4.10%	4.38%
JPY-TONAR	0.47%	0.47%	0.47%	0.43%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	16:15	Industrial Production MoM

All times in Beirut time

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