

Morning Update

December 5, 2025



Local & Regional Markets

- World Bank report forecasts UAE economy to grow by 4.8%
- Saudi nonprofit sector revenues surge 22% to \$19.46bln in 2024
- UAE President, Sheikhs attend March of Union to mark 54th Eid Al

International Markets

- Morning Bid: Firming Fed cut bets buoy stocks, undercut dollar
- China home prices to fall 3.7% this year, extending declines into 2026:
- Japan's Nikkei skids in upbeat Asia; investors eye US inflation data

Source(s): Bloomberg, Reuters, Zawya

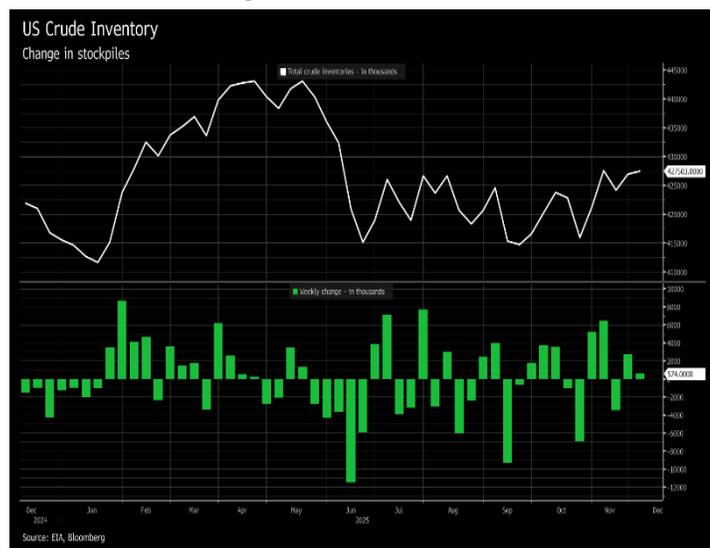
Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon | 6.25% | 8.20% | 12.00% | 7.25% |
| Price | 22.91 | 22.81 | 22.84 | 22.85 |

US Treasuries

| Tenor | 6M | 1Y | 3Y | 5Y | 10Y |
|-------|-------|-------|-------|-------|-------|
| Yield | 3.67% | 3.56% | 3.54% | 3.67% | 4.10% |

Chart of the Day



Market Levels

| Indices | MKT | YTD | | |
|----------|-----|------------|--------------|---------|
| | | Last Close | Daily Return | Return |
| DJIA | US | 47,850.94 | -0.07% | 12.47% |
| S&P 500 | US | 6,857.12 | 0.11% | 16.59% |
| NASDAQ | US | 23,505.14 | 0.22% | 21.72% |
| DAX | GE | 23,882.03 | 0.79% | 19.96% |
| FTSE 100 | UK | 9,710.87 | 0.19% | 18.82% |
| CAC 40 | FR | 8,122.03 | 0.43% | 10.04% |
| DFM | AE | 5,928.02 | 0.36% | 14.91% |
| TASI | SA | 10,626.15 | 0.49% | -11.72% |

| Currencies | | | | |
|------------|--|---------|--------|---------|
| EURUSD | | 1.1656 | 0.01% | 12.64% |
| GBPUSD | | 1.3343 | 0.01% | 6.59% |
| USDJPY | | 154.94 | -0.22% | -1.75% |
| USDCAD | | 1.3946 | 0.03% | -3.07% |
| USDCHF | | 0.8025 | 0.04% | -11.55% |
| USDTRY | | 42.4405 | 0.17% | 20.24% |
| USDLBP | | 89,500 | - | - |

| Commodities | | | | |
|-------------|--|----------|--------|---------|
| Gold | | 4,216.57 | 0.08% | 60.80% |
| Silver | | 57.17 | 1.29% | 100.78% |
| Platinum | | 1,651.68 | 0.27% | 82.30% |
| Palladium | | 1,452.54 | 1.08% | 60.63% |
| Brent Crude | | 63.26 | -0.14% | -15.37% |
| WTI Crude | | 59.67 | -0.23% | -17.00% |
| Natural Gas | | 182.71 | 0.02% | -2.01% |
| Cocoa | | 5,486.00 | -0.33% | -35.77% |

| Beirut Stock Exchange | | | | |
|-----------------------|--|-------|--------|---------|
| Solidere A | | 76.25 | 0.33% | -36.46% |
| Solidere B | | 75.10 | -0.60% | -37.15% |
| Bank Audi | | 2.00 | 0.00% | -19.35% |
| Blom Bank | | 7.00 | 0.00% | 12.00% |
| Byblos Bank | | 0.59 | 0.00% | -49.57% |

Interest Rates

| US Federal Funds | | | | |
|----------------------|-------|--|--|--|
| Target - Upper Bound | 4.00% | | | |

| Reference Rate | | | | |
|----------------|--------|--------|--------|--------|
| | 1M | 3M | 6M | 12M |
| USD-TERM SOFR | 3.82% | 3.76% | 3.69% | 3.51% |
| EUR-EURIBOR | 1.89% | 2.03% | 2.11% | 2.25% |
| GBP-SONIA | 3.98% | 3.99% | 4.10% | 4.37% |
| JPY-TONAR | 0.47% | 0.47% | 0.47% | 0.44% |
| TRY-TRLIBOR | 14.59% | 16.01% | 16.53% | 18.90% |

Major Economic Events

| Market | Time | Event |
|--------|-------|-----------------------|
| US | 17:00 | U. of Mich. Sentiment |

All times in Beirut time

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