

Morning Update

December 9, 2025



Local & Regional Markets

- World Bank forecasts 2.8% growth for Qatar's economy in 2025
- Saudi Arabia's GDP rises 4.8% in Q3 2025
- Kuwait oil price up 12 cents to \$62.69 pb

International Markets

- Morning Bid: Markets riddled with anxiety on almost-Fed day
- Asian stocks slip as nervy markets wait for Fed
- US bond investors bet on mild easing cycle, stick to middle of curve

Source(s): Bloomberg, Reuters, Zawya

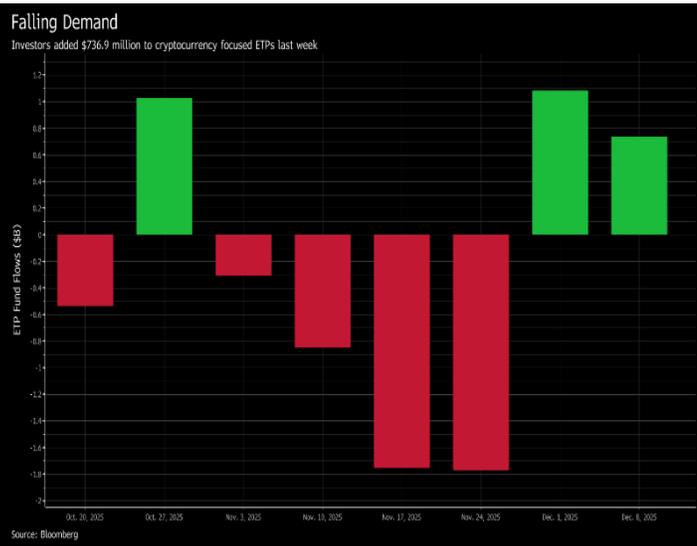
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.88	22.75	22.75	22.84

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.63%	3.58%	3.62%	3.76%	4.17%

Chart of the Day



Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	47,739.32	-0.45%	12.21%
S&P 500	US	6,846.51	-0.35%	16.40%
NASDAQ	US	23,545.90	-0.14%	21.93%
DAX	GE	24,046.01	0.07%	20.78%
FTSE 100	UK	9,645.09	-0.23%	18.01%
CAC 40	FR	8,108.43	-0.08%	9.86%
DFM	AE	5,998.25	0.25%	16.28%
TASI	SA	10,625.50	-0.05%	-11.72%
Currencies				
EURUSD		1.1639	0.09%	12.56%
GBPUSD		1.3324	0.08%	6.52%
USDJPY		155.75	0.09%	-0.92%
USDCAD		1.3842	0.03%	-3.78%
USDCHF		0.8067	-0.08%	-11.20%
USDTRY		42.5704	0.00%	20.39%
USDLBP		89,500	-	-
Commodities				
Gold		4,194.97	-0.30%	59.37%
Silver		58.11	-0.37%	100.76%
Platinum		1,652.50	-0.22%	81.51%
Palladium		1,476.86	-0.33%	61.05%
Brent Crude		62.49	-0.37%	-16.59%
WTI Crude		58.88	-0.46%	-18.28%
Natural Gas		179.81	-0.41%	-3.97%
Cocoa		5,701.00	0.09%	-33.25%
Beirut Stock Exchange				
Solidere A		77.65	2.64%	-35.29%
Solidere B		75.45	0.00%	-36.86%
Bank Audi		2.00	0.00%	-19.35%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.59	0.00%	-49.57%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.78%	3.74%	3.67%	3.50%
EUR-EURIBOR	1.91%	2.08%	2.15%	2.25%
GBP-SONIA	3.98%	3.99%	4.09%	4.37%
JPY-TONAR	0.47%	0.47%	0.47%	0.44%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Leading Index

All times in Beirut time

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