

Morning Update

December 10, 2025



Local & Regional Markets

- Qatar expects budget deficit of \$6bln in 2026, state news agency says
- UAE: FNC approves Union General Budget for Fiscal Year 2026
- Kuwait oil price up 57 cents to \$63.61 pb

International Markets

- Shares on tenterhooks as Fed cut priced, guidance uncertain
- Oil steady as market watches Ukraine peace talks, Fed rate decision
- Spot silver climbs to \$60 per ounce for first time

Source(s): Bloomberg, Reuters, Zawya

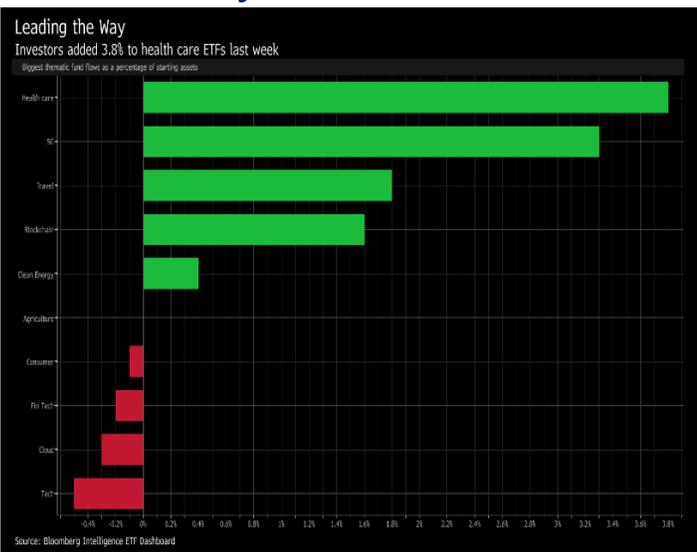
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	22.90	22.82	22.83	22.81

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.68%	3.59%	3.64%	3.78%	4.18%

Chart of the Day



Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	47,560.29	-0.38%	11.79%
S&P 500	US	6,840.51	-0.09%	16.30%
NASDAQ	US	23,576.49	0.13%	22.09%
DAX	GE	24,162.65	0.49%	21.36%
FTSE 100	UK	9,642.01	-0.03%	17.97%
CAC 40	FR	8,052.51	-0.69%	9.10%
DFM	AE	6,045.00	0.78%	17.18%
TASI	SA	10,699.79	0.70%	-11.11%

Currencies				
EURUSD		1.1624	0.04%	12.37%
GBPUSD		1.3298	0.08%	6.30%
USDJPY		156.92	-0.17%	-0.45%
USDCAD		1.3855	-0.03%	-3.74%
USDCHF		0.8064	-0.05%	-11.21%
USDTRY		42.5840	0.00%	20.44%
USDLBP		89,500	-	-

Commodities				
Gold		4,203.11	0.19%	60.45%
Silver		60.19	1.70%	112.27%
Platinum		1,686.83	-0.63%	84.52%
Palladium		1,502.83	0.11%	64.59%
Brent Crude		61.94	0.18%	-16.87%
WTI Crude		58.25	0.21%	-18.61%
Natural Gas		178.97	0.09%	-3.94%
Cocoa		5,882.00	3.17%	-31.13%

Beirut Stock Exchange				
Solidere A		77.90	0.32%	-35.08%
Solidere B		75.45	0.00%	-36.86%
Bank Audi		2.00	0.00%	-19.35%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.59	0.00%	-49.57%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.00%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.77%	3.74%	3.67%	3.51%
EUR-EURIBOR	1.90%	2.07%	2.15%	2.25%
GBP-SONIA	3.98%	3.99%	4.09%	4.36%
JPY-TONAR	0.47%	0.47%	0.47%	0.44%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
CA	16:45	Bank Of Canada Rate Decision
US	21:00	FOMC Rate Decision

All times in Beirut time

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