

Morning Update

December 12, 2025



Local & Regional Markets

- Saudi Arabia cuts repo and reverse repo rates by 25 basis points
- UAE, Ireland discuss strengthening cooperation in areas related to financial sector
- Qatar Central Bank reduces interest rates by 0.25%

International Markets

- Global central bank easing cycle is over
- Morning Bid: Copper edges past silver to take gold
- Asian stocks cautiously higher as tech sector rattled by Oracle

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.56	23.48	23.52	23.48

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.60%	3.51%	3.57%	3.72%	4.16%

Chart of the Day

Global Stocks Hit Record High After Fed Rate Cut
MSCI All Country World Index



Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	48,704.01	1.34%	14.48%
S&P 500	US	6,901.00	0.21%	17.33%
NASDAQ	US	23,593.86	-0.25%	22.18%
DAX	GE	24,294.61	0.68%	22.03%
FTSE 100	UK	9,703.16	0.49%	18.72%
CAC 40	FR	8,085.76	0.79%	9.55%
DFM	AE	6,100.06	0.39%	18.25%
TASI	SA	10,715.98	-0.09%	-10.97%
Currencies				
EURUSD		1.1755	-0.16%	13.40%
GBPUSD		1.3421	-0.20%	6.99%
USDJPY		155.24	0.30%	-1.06%
USDCAD		1.3773	0.01%	-4.28%
USDCHF		0.7935	0.17%	-12.43%
USDTRY		42.6020	0.13%	20.65%
USDLBP		89,500	-	-
Commodities				
Gold		4,278.73	-0.04%	62.98%
Silver		64.02	-0.51%	120.85%
Platinum		1,698.29	0.55%	87.97%
Palladium		1,496.99	0.90%	65.26%
Brent Crude		61.28	0.80%	-17.24%
WTI Crude		57.60	0.87%	-18.99%
Natural Gas		175.98	0.82%	-4.86%
Cocoa		6,288.00	1.08%	-26.38%
Beirut Stock Exchange				
Solidere A		76.05	-1.23%	-35.83%
Solidere B		74.00	-1.92%	-38.08%
Bank Audi		2.20	10.00%	-11.29%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.59	0.00%	-49.57%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.76%	3.73%	3.68%	3.54%
EUR-EURIBOR	1.91%	2.08%	2.17%	2.28%
GBP-SONIA	3.98%	3.99%	4.09%	4.36%
JPY-TONAR	0.47%	0.47%	0.47%	0.44%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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