

Morning Update

December 16, 2025



Local & Regional Markets

- Saudi Arabia tops Gulf wealth at \$3.7trln; UAE closing in - BCG
- Oman: Hydrogen project set for commissioning by Q4 2026
- Saudi inflation rate remains stable at 1.9% in November

International Markets

- Stocks struggle before jobs data, central bank meetings
- Gold edges down as investors turn cautious ahead of year-end US data
- Oil slips on Russia-Ukraine peace deal talks, weak China data

Source(s): Bloomberg, Reuters, Zawya

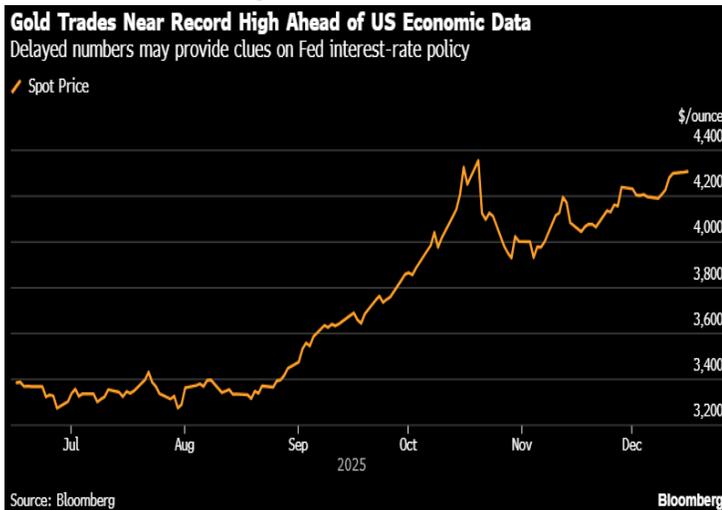
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.51	23.47	23.37	23.42

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.59%	3.48%	3.54%	3.71%	4.16%

Chart of the Day



Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	48,416.56	-0.09%	13.80%
S&P 500	US	6,816.51	-0.16%	15.89%
NASDAQ	US	23,057.41	-0.59%	19.40%
DAX	GE	24,229.91	0.18%	21.70%
FTSE 100	UK	9,751.31	1.06%	19.31%
CAC 40	FR	8,124.88	0.70%	10.08%
DFM	AE	6,089.38	-0.13%	18.04%
TASI	SA	10,590.17	0.01%	-12.02%
Currencies				
EURUSD		1.1746	0.03%	13.53%
GBPUSD		1.3368	-0.05%	6.73%
USDJPY		155.31	-0.29%	-1.59%
USDCAD		1.3775	-0.03%	-4.30%
USDCHF		0.7969	-0.06%	-12.27%
USDTRY		42.6963	0.00%	20.75%
USDLBP		89,500	-	-
Commodities				
Gold		4,304.51	-0.49%	63.21%
Silver		63.48	-1.19%	117.49%
Platinum		1,791.82	0.65%	98.52%
Palladium		1,578.36	0.14%	72.93%
Brent Crude		60.56	-0.73%	-19.45%
WTI Crude		56.82	-0.79%	-21.40%
Natural Gas		173.23	-0.62%	-7.68%
Cocoa		5,876.00	-6.42%	-31.20%
Beirut Stock Exchange				
Solidere A		75.00	2.74%	-37.50%
Solidere B		75.50	2.03%	-36.82%
Bank Audi		1.91	-13.18%	-22.98%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.54	-8.47%	-53.85%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.73%	3.71%	3.64%	3.49%
EUR-EURIBOR	1.93%	2.08%	2.17%	2.29%
GBP-SONIA	3.98%	3.99%	4.08%	4.35%
JPY-TONAR	0.47%	0.47%	0.47%	0.44%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate
US	15:30	Retail Sales Advance MoM

All times in Beirut time

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