

Morning Update

December 17, 2025



Local & Regional Markets

- Saudi non-oil exports post record growth reaching \$81.86bln in H1 2025
- Kuwait oil price down to \$60.44 pb
- UAE issues laws, decisions in 2025 boosting governance, development

International Markets

- Morning Bid: UK inflation final hurdle before BoE verdict
- Global coal demand hit record high this year but is set to decline by 2030
- Shares meander after US jobs data, oil jumps on Venezuela blockade

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.44	23.39	23.34	23.25

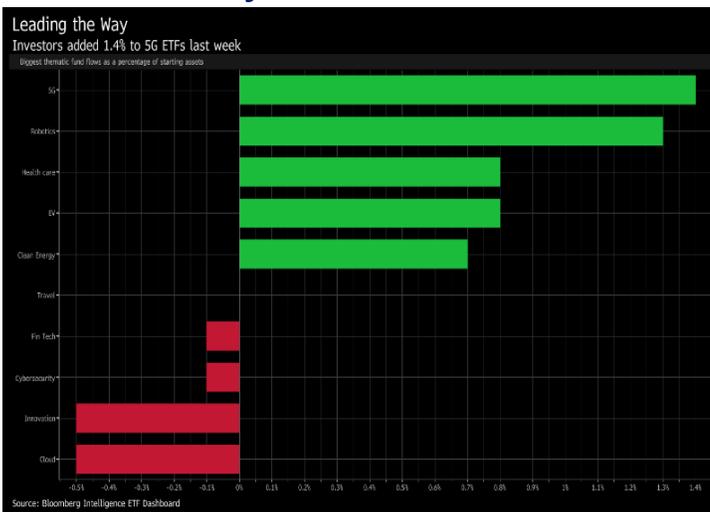
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.58%	3.48%	3.54%	3.71%	4.17%

Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	48,114.26	-0.62%	13.09%
S&P 500	US	6,800.26	-0.24%	15.62%
NASDAQ	US	23,111.46	0.23%	19.68%
DAX	GE	24,076.87	-0.63%	20.93%
FTSE 100	UK	9,684.79	-0.68%	18.50%
CAC 40	FR	8,106.16	-0.23%	9.83%
DFM	AE	6,110.07	0.34%	18.44%
TASI	SA	10,452.91	-1.30%	-13.16%
Currencies				
EURUSD		1.1764	-0.30%	13.33%
GBPUSD		1.3424	-0.31%	6.90%
USDJPY		154.68	0.29%	-1.41%
USDCAD		1.3746	0.22%	-4.27%
USDCHF		0.7942	0.26%	-12.28%
USDTRY		42.7117	0.00%	20.80%
USDLBP		89,500	-	-
Commodities				
Gold		4,303.68	0.72%	65.17%
Silver		63.39	4.42%	129.53%
Platinum		1,846.57	3.68%	110.75%
Palladium		1,605.47	0.83%	77.11%
Brent Crude		58.92	1.54%	-19.84%
WTI Crude		55.27	1.63%	-21.68%
Natural Gas		168.09	0.92%	-9.04%
Cocoa		5,998.00	2.08%	-29.77%
Beirut Stock Exchange				
Solidere A		75.05	0.07%	-37.46%
Solidere B		75.50	0.00%	-36.82%
Bank Audi		1.91	0.00%	-22.98%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.54	0.00%	-53.85%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.74%	3.70%	3.64%	3.49%
EUR-EURIBOR	1.93%	2.07%	2.17%	2.31%
GBP-SONIA	3.98%	3.99%	4.08%	4.35%
JPY-TONAR	0.47%	0.47%	0.47%	0.44%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	16:00	Housing Starts
US	16:00	Construction Spending MoM

All times in Beirut time

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