

# Morning Update

December 18, 2025



## Local & Regional Markets

- UAE cements position among world's fastest-growing economies in 2025
- SMEs set to take lead in government projects in Oman
- Kuwait oil price down \$1.31 to \$59.13 pb

## International Markets

- Morning Bid: BoE to make the cut as others stay the course
- Dollar broadly firm as markets brace for central bank decisions
- Can Ukraine survive without the EU's 'reparation loan'?

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.39	23.31	23.40	23.29

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.58%	3.46%	3.51%	3.68%	4.14%

## Chart of the Day



## Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	47,885.97	-0.47%	12.56%
S&P 500	US	6,721.43	-1.16%	14.28%
NASDAQ	US	22,693.32	-1.81%	17.52%
DAX	GE	23,960.59	-0.48%	20.35%
FTSE 100	UK	9,774.32	0.92%	19.59%
CAC 40	FR	8,086.05	-0.25%	9.56%
DFM	AE	6,109.45	-0.01%	18.43%
TASI	SA	10,414.06	-0.37%	-13.48%
Currencies				
EURUSD		1.1749	-0.03%	13.50%
GBPUSD		1.3387	-0.13%	6.80%
USDJPY		155.53	0.14%	-1.01%
USDCAD		1.3783	-0.06%	-4.27%
USDCHF		0.7946	0.05%	-12.43%
USDTRY		42.7238	0.04%	20.85%
USDLBP		89,500	-	-
Commodities				
Gold		4,342.48	-0.24%	65.08%
Silver		66.78	-0.70%	129.93%
Platinum		1,906.92	2.89%	115.97%
Palladium		1,640.00	2.04%	83.08%
Brent Crude		59.68	0.79%	-19.41%
WTI Crude		55.94	0.91%	-21.29%
Natural Gas		169.43	0.45%	-8.74%
Cocoa		5,978.00	-0.33%	-30.01%
Beirut Stock Exchange				
Solidere A		76.60	2.07%	-36.17%
Solidere B		72.75	-3.64%	-39.12%
Bank Audi		1.91	0.00%	-22.98%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.54	0.00%	-53.85%

## Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.73%	3.70%	3.63%	3.47%
EUR-EURIBOR	1.94%	2.06%	2.16%	2.32%
GBP-SONIA	3.98%	3.99%	4.08%	4.35%
JPY-TONAR	0.47%	0.47%	0.47%	0.44%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	15:30	CPI YoY

All times in Beirut time

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