

Morning Update

December 22, 2025



Local & Regional Markets

- Saudi Arabia's NIDLP sectors reach over \$210bn GDP
- Kuwait oil price up 63 cents to \$59.55 pb - KPC
- Qatar to rank among fastest-growing GCC economies in 2026

International Markets

- Gold breaks \$4,400 for first time on Fed rate-cut bets, silver hits new high
- Yen slips after BOJ raises rates in widely anticipated move
- Asia shares extend gains, yen friendless as bonds buckle

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.02	23.05	23.07	22.99

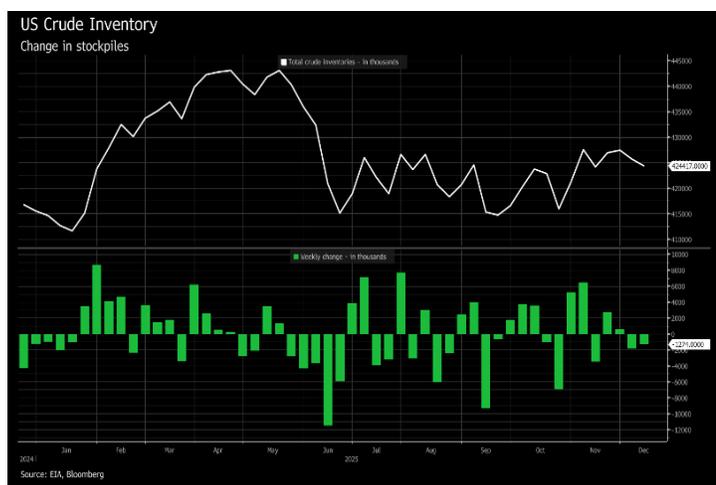
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.59%	3.49%	3.54%	3.71%	4.17%

Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	48,134.89	0.38%	13.14%
S&P 500	US	6,834.50	0.88%	16.20%
NASDAQ	US	23,307.62	1.31%	20.70%
DAX	GE	24,288.40	0.37%	22.00%
FTSE 100	UK	9,897.42	0.61%	21.10%
CAC 40	FR	8,151.38	0.01%	10.44%
DFM	AE	6,114.32	-0.03%	18.50%
TASI	SA	10,484.59	0.33%	-12.89%
Currencies				
EURUSD		1.1710	0.05%	13.21%
GBPUSD		1.3379	0.13%	7.01%
USDJPY		157.75	-0.25%	0.00%
USDCAD		1.3802	-0.06%	-4.14%
USDCHF		0.7956	-0.10%	-12.45%
USDTRY		42.7660	0.09%	21.06%
USDLBP		89,500	-	-
Commodities				
Gold		4,338.88	1.47%	67.76%
Silver		67.16	2.65%	139.06%
Platinum		1,974.45	4.10%	126.27%
Palladium		1,713.54	4.78%	96.43%
Brent Crude		60.47	1.01%	-18.17%
WTI Crude		56.52	1.06%	-20.36%
Natural Gas		170.82	1.12%	-7.38%
Cocoa		5,845.00	-1.50%	-31.57%
Beirut Stock Exchange				
Solidere A		77.55	0.52%	-35.38%
Solidere B		78.25	2.15%	-34.52%
Bank Audi		1.91	0.00%	-22.98%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.54	0.00%	-53.85%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.73%	3.69%	3.62%	3.46%
EUR-EURIBOR	1.91%	2.00%	2.13%	2.27%
GBP-SONIA	3.97%	3.99%	4.07%	4.34%
JPY-TONAR	0.47%	0.47%	0.47%	0.45%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	16:00	Housing Starts

All times in Beirut time

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