

Morning Update

December 23, 2025



Local & Regional Markets

- Saudi Arabia, Oman to deepen bilateral cooperation in key sectors
- MICE sector in Oman delivers \$38.9mln return in 2025
- Bahrain non-oil exports rise 12% to \$950mln in November

International Markets

- Morning Bid: All I want for Xmas is accurate economic data
- Stocks, precious metals rise; yen on intervention watch
- Oil steady as market weighs Venezuela, Russia supply risks

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.31	23.09	23.13	23.14

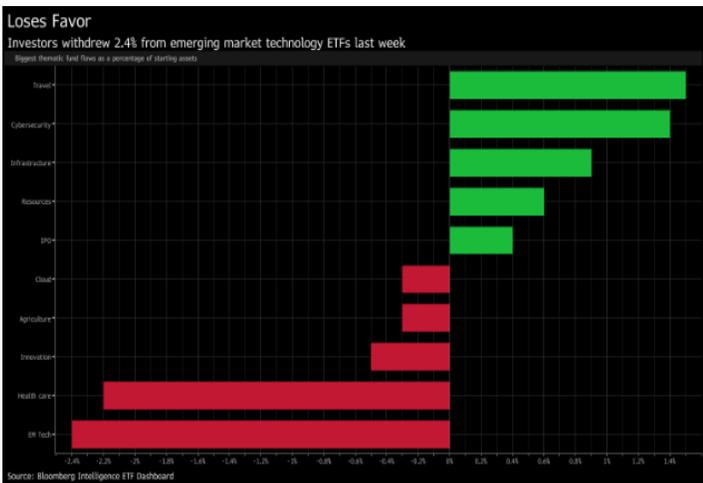
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.58%	3.50%	3.55%	3.71%	4.15%

Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	48,362.68	0.47%	13.68%
S&P 500	US	6,878.49	0.64%	16.95%
NASDAQ	US	23,428.83	0.52%	21.33%
DAX	GE	24,283.97	-0.02%	21.97%
FTSE 100	UK	9,865.97	-0.32%	20.71%
CAC 40	FR	8,121.07	-0.37%	10.03%
DFM	AE	6,157.90	0.71%	19.37%
TASI	SA	10,552.26	0.65%	-12.33%
Currencies				
EURUSD		1.1758	0.14%	13.78%
GBPUSD		1.3471	0.13%	7.75%
USDJPY		156.85	-0.53%	-0.86%
USDCAD		1.3738	0.00%	-4.53%
USDCHF		0.7920	-0.27%	-12.99%
USDTRY		42.8140	0.04%	21.11%
USDLBP		89,500	-	-
Commodities				
Gold		4,438.62	0.86%	70.58%
Silver		68.60	1.08%	140.45%
Platinum		2,069.02	4.24%	137.41%
Palladium		1,746.84	2.58%	96.04%
Brent Crude		62.07	-0.35%	-17.14%
WTI Crude		58.01	-0.40%	-19.44%
Natural Gas		174.22	-0.26%	-6.83%
Cocoa		5,887.00	0.72%	-31.07%
Beirut Stock Exchange				
Solidere A		76.80	-0.97%	-36.00%
Solidere B		78.40	0.19%	-34.39%
Bank Audi		1.91	0.00%	-22.98%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.54	0.00%	-53.85%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.73%	3.69%	3.60%	3.43%
EUR-EURIBOR	1.91%	2.00%	2.13%	2.27%
GBP-SONIA	3.95%	3.98%	4.07%	4.33%
JPY-TONAR	0.47%	0.47%	0.47%	0.45%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Durable Goods Orders
US	16:15	Industrial Production MoM

All times in Beirut time

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