

Morning Update

December 24, 2025



Local & Regional Markets

- Egypt, Oman eye deeper industrial integration through Sohar Port
- Bahrain becomes first in GCC to start Satellite D2D services
- Qatar sets stage for next phase of energy growth in 2026

International Markets

- Morning Bid: Japan's savers get to party like it's 1999
- BOJ debated need to keep raising rates, October meeting minutes show
- Gold tops \$4,500, silver and platinum hit records in metal markets frenzy

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.31	23.08	23.14	23.14

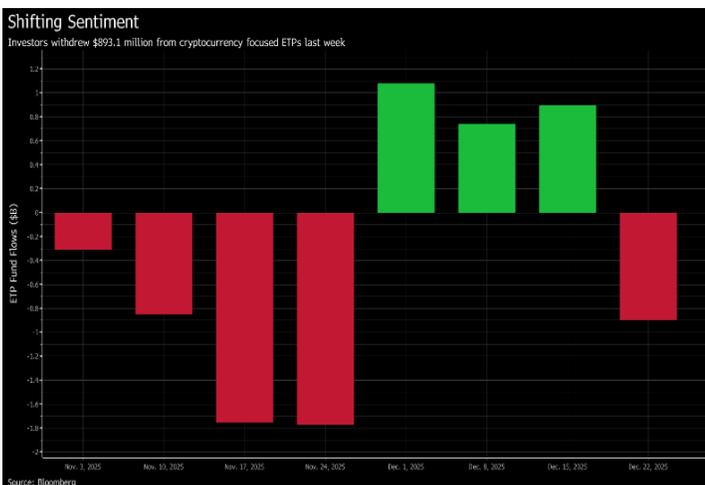
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.56%	3.48%	3.58%	3.73%	4.16%

Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	48,442.41	0.16%	13.86%
S&P 500	US	6,909.79	0.46%	17.48%
NASDAQ	US	23,561.84	0.57%	22.01%
DAX	GE	24,340.06	0.23%	22.26%
FTSE 100	UK	9,889.22	0.24%	21.00%
CAC 40	FR	8,103.85	-0.21%	9.80%
DFM	AE	6,161.84	0.06%	19.45%
TASI	SA	10,595.85	0.41%	-11.97%
Currencies				
EURUSD		1.1771	0.26%	14.04%
GBPUSD		1.3473	0.36%	8.00%
USDJPY		156.30	-0.39%	-1.06%
USDCAD		1.3709	-0.23%	-4.95%
USDCHF		0.7893	-0.31%	-13.32%
USDTRY		42.8243	0.04%	21.17%
USDLBP		89,500	-	-
Commodities				
Gold		4,472.80	0.41%	71.14%
Silver		70.66	2.16%	150.32%
Platinum		2,263.31	3.34%	157.46%
Palladium		1,865.92	3.49%	111.27%
Brent Crude		62.38	0.03%	-16.40%
WTI Crude		58.38	0.09%	-18.53%
Natural Gas		174.32	0.33%	-6.22%
Cocoa		5,958.00	1.21%	-30.24%
Beirut Stock Exchange				
Solidere A		74.90	-2.47%	-37.58%
Solidere B		81.05	3.38%	-32.18%
Bank Audi		1.91	0.00%	-22.98%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.59	9.26%	-49.57%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.73%	3.69%	3.61%	3.45%
EUR-EURIBOR	1.90%	2.02%	2.13%	2.27%
GBP-SONIA	3.95%	3.98%	4.06%	4.33%
JPY-TONAR	0.47%	0.48%	0.47%	0.45%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Initial Jobless Claims

All times in Beirut time

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