

# Morning Update

December 29, 2025



## Local & Regional Markets

- UAE: MoFA announces members of newly formed Youth Council
- Kuwait's November crude oil exports to Japan down 28.1%
- Economic zones set to transform Kuwait

## International Markets

- Asian stocks rise, precious metals hit records on Fed rate cut bets
- Oil rises as investors weigh outcome of Trump-Zelenskiy meeting
- Precious metals retreat, silver holds near \$80/ounce

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.31	23.06	23.14	23.14

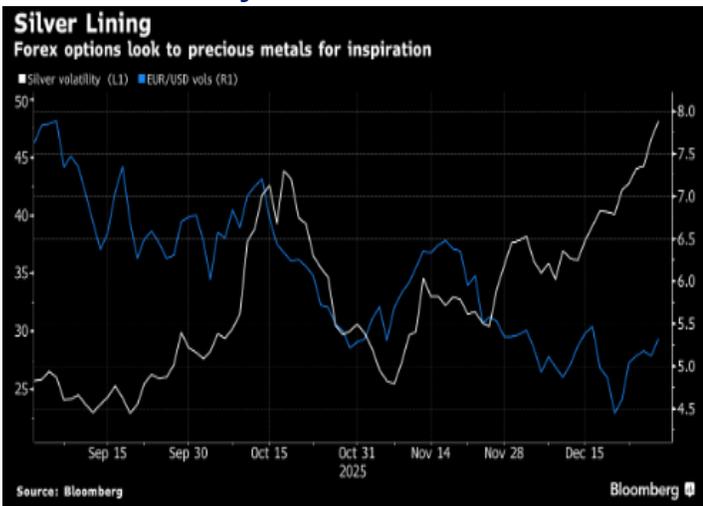
## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.56%	3.45%	3.54%	3.70%	4.13%

## Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	48,710.97	-0.04%	14.49%
S&P 500	US	6,929.94	-0.03%	17.82%
NASDAQ	US	23,593.10	-0.09%	22.18%
DAX	GE	24,340.06	0.23%	22.26%
FTSE 100	UK	9,870.68	-0.19%	20.77%
CAC 40	FR	8,103.58	0.00%	9.79%
DFM	AE	6,134.23	-0.12%	18.91%
TASI	SA	10,416.65	-1.04%	-13.46%
<b>Currencies</b>				
EURUSD		1.1772	-0.13%	13.61%
GBPUSD		1.3497	-0.04%	7.76%
USDJPY		156.57	-0.17%	-0.67%
USDCAD		1.3672	0.01%	-4.98%
USDCHF		0.7895	0.05%	-12.99%
USDTRY		42.8475	0.21%	21.43%
USDLBP		89,500	-	-
<b>Commodities</b>				
Gold		4,533.21	-0.55%	71.78%
Silver		79.27	-0.31%	174.03%
Platinum		2,458.60	-3.51%	161.14%
Palladium		1,941.55	-9.02%	93.25%
Brent Crude		60.64	1.10%	-17.86%
WTI Crude		56.74	1.06%	-20.05%
Natural Gas		169.71	0.97%	-8.11%
Cocoa		5,953.00	-0.22%	-30.30%
<b>Beirut Stock Exchange</b>				
Solidere A		77.30	0.91%	-35.58%
Solidere B		83.00	3.11%	-30.54%
Bank Audi		1.91	0.00%	-22.98%
Blom Bank		7.20	0.00%	15.20%
Byblos Bank		0.59	0.00%	-49.57%

## Chart of the Day



## Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.73%	3.69%	3.62%	3.48%
EUR-EURIBOR	1.88%	2.02%	2.12%	2.26%
GBP-SONIA	3.93%	3.97%	4.06%	4.33%
JPY-TONAR	0.50%	0.48%	0.48%	0.45%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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