

Morning Update

December 31, 2025

Local & Regional Markets

- Kuwait oil price down 99 cents to \$60.41 pb
- Oman: Non-oil sectors lift GDP share to 73.3%
- UAE, Egypt move to finalise CEPA negotiations

International Markets

- Gold set for best year in nearly half a century, silver heads for largest annual
- Asian stocks set for strongest annual jump in eight years on AI bets
- Fed officials showed deep divisions at December meeting, minutes show

Source(s): Bloomberg, Reuters, Zawya

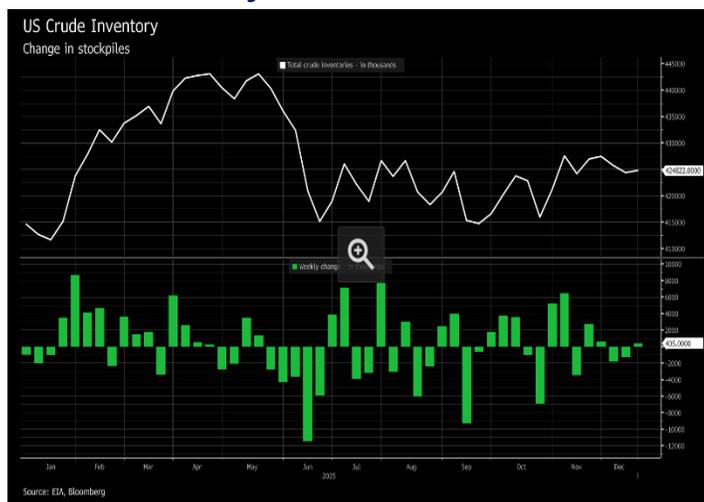
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.02	23.08	23.24	23.08

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.60%	3.46%	3.50%	3.68%	4.12%

Chart of the Day



Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	48,367.06	-0.20%	13.69%
S&P 500	US	6,896.24	-0.14%	17.25%
NASDAQ	US	23,419.08	-0.24%	21.27%
DAX	GE	24,490.41	0.57%	23.01%
FTSE 100	UK	9,940.71	0.75%	21.63%
CAC 40	FR	8,168.15	0.69%	10.67%
DFM	AE	6,014.95	-1.99%	16.60%
TASI	SA	10,381.51	-1.03%	-13.75%
Currencies				
EURUSD		1.1756	-0.16%	13.41%
GBPUSD		1.3470	-0.07%	7.52%
USDJPY		156.33	0.16%	-0.50%
USDCAD		1.3686	0.12%	-4.78%
USDCHF		0.7912	0.20%	-12.67%
USDTRY		42.9374	0.09%	21.53%
USDLBP		89,500	-	-
Commodities				
Gold		4,370.19	-1.29%	64.37%
Silver		77.55	-8.15%	146.99%
Platinum		2,222.38	-11.86%	115.63%
Palladium		1,642.75	-8.48%	64.50%
Brent Crude		61.33	-0.15%	-17.95%
WTI Crude		57.95	-0.14%	-19.31%
Natural Gas		172.10	0.11%	-7.61%
Cocoa		6,063.00	-2.87%	-29.01%
Beirut Stock Exchange				
Solidere A		84.00	8.46%	-30.00%
Solidere B		82.70	-2.71%	-30.79%
Bank Audi		1.91	0.00%	-22.98%
Blom Bank		6.25	0.00%	0.00%
Byblos Bank		0.59	0.00%	-49.57%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.72%	3.67%	3.60%	3.44%
EUR-EURIBOR	1.90%	2.02%	2.12%	2.26%
GBP-SONIA	3.89%	3.96%	4.04%	4.31%
JPY-TONAR	0.53%	0.49%	0.48%	0.46%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims

All times in Beirut time