

Morning Update

January 5, 2026



Local & Regional Markets

- Saudi Arabia approves 2026 borrowing plan with \$58bln in financing needs
- Oman: Budget 2026 projects \$1.3bln deficit, revenues at \$29.6bln
- Bahrain unveils special reform package to bolster public finances

International Markets

- Morning Bid: Venezuela upheaval tests markets
- US pushes oil majors to invest big in Venezuela if they want to recover debts
- US auto sales defy regulatory uncertainty to rise 2% in 2025

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	23.13	23.14	23.24	23.15

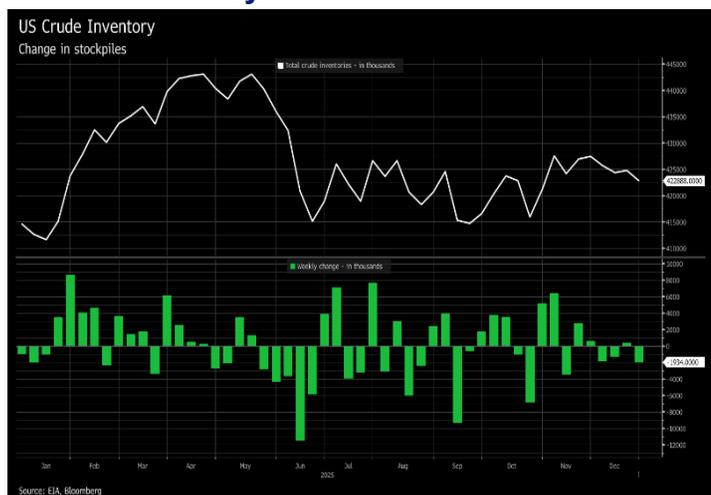
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.59%	3.45%	3.54%	3.73%	4.18%

Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	48,382.39	0.66%	0.66%
S&P 500	US	6,858.47	0.19%	0.19%
NASDAQ	US	23,235.63	-0.03%	-0.03%
DAX	GE	24,539.34	0.20%	0.20%
FTSE 100	UK	9,951.14	0.20%	0.20%
CAC 40	FR	8,195.21	0.56%	0.56%
DFM	AE	6,114.03	-0.21%	0.89%
TASI	SA	10,364.03	-1.75%	-1.21%
Currencies				
EURUSD		1.1719	-0.28%	-0.43%
GBPUSD		1.3456	-0.21%	-0.18%
USDJPY		156.84	0.22%	0.22%
USDCAD		1.3733	0.28%	0.36%
USDCHF		0.7924	0.23%	0.09%
USDTRY		43.0312	0.04%	0.22%
USDLBP		89,500	-	-
Commodities				
Gold		4,332.29	2.01%	2.26%
Silver		72.82	3.67%	5.88%
Platinum		2,142.88	3.66%	8.70%
Palladium		1,636.36	2.48%	4.08%
Brent Crude		60.75	-0.49%	-0.66%
WTI Crude		57.32	-0.61%	-0.78%
Natural Gas		169.82	-0.39%	-1.37%
Cocoa		5,871.00	-3.20%	-3.20%
Beirut Stock Exchange				
Solidere A		81.85	-2.56%	-2.56%
Solidere B		79.00	-4.47%	-4.47%
Bank Audi		1.91	0.00%	0.00%
Blom Bank		6.25	0.00%	0.00%
Byblos Bank		0.59	0.00%	0.00%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.69%	3.65%	3.57%	3.42%
EUR-EURIBOR	1.95%	2.03%	2.11%	2.25%
GBP-SONIA	3.86%	3.95%	4.04%	4.30%
JPY-TONAR	0.58%	0.51%	0.49%	0.46%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time

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