

Morning Update

January 7, 2026



Local & Regional Markets

- Kuwait oil price down \$2.04 to \$57.03 pb - KPC
- UAE govt achieves historic milestones in last 20 years, real GDP grows 94%
- Banks, bourse and FDI drive Oman's 2026 budget

International Markets

- Morning Bid: The spoils of oil
- Gold slides from 1-week high on profit-booking, dollar strength
- Dollar on the defensive as traders await key US economic data

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	25.78	25.69	25.74	25.66

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.55%	3.46%	3.53%	3.71%	4.16%

Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	49,462.08	0.99%	2.91%
S&P 500	US	6,944.82	0.62%	1.45%
NASDAQ	US	23,547.17	0.65%	1.31%
DAX	GE	24,892.20	0.09%	1.64%
FTSE 100	UK	10,122.73	1.18%	1.93%
CAC 40	FR	8,237.43	0.32%	1.08%
DFM	AE	6,182.55	0.85%	2.24%
TASI	SA	10,290.76	-0.33%	-1.91%

Currencies			
EURUSD	1.1701	-0.07%	-0.37%
GBPUSD	1.3510	-0.01%	0.42%
USDJPY	156.69	-0.17%	-0.27%
USDCAD	1.3790	0.17%	0.68%
USDCHF	0.7949	0.02%	0.21%
USDTRY	43.0302	0.04%	0.22%
USDLBP	89,500	-	-

Commodities			
Gold	4,489.49	-0.91%	2.93%
Silver	81.25	-3.13%	10.38%
Platinum	2,450.02	-6.86%	11.68%
Palladium	1,831.57	-5.40%	7.54%
Brent Crude	60.70	-1.33%	-1.58%
WTI Crude	57.13	-1.73%	-2.23%
Natural Gas	170.06	-0.77%	-1.60%
Cocoa	5,954.00	-2.02%	-1.83%

Beirut Stock Exchange			
Solidere A	79.10	-3.36%	-5.83%
Solidere B	75.50	-4.43%	-8.71%
Bank Audi	1.91	0.00%	0.00%
Blom Bank	6.25	0.00%	0.00%
Byblos Bank	0.59	0.00%	0.00%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.65%	3.58%	3.43%
EUR-EURIBOR	1.98%	2.03%	2.10%	2.26%
GBP-SONIA	3.84%	3.94%	4.03%	4.29%
JPY-TONAR	0.58%	0.51%	0.49%	0.47%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA mortgage Applications
US	15:15	ADP Employment Change
US	17:00	ISM Services Index

All times in Beirut time

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