

Morning Update

January 2, 2026



Local & Regional Markets

- Qatar's startup initiatives fuel GDP growth
- Saudi FDI net inflows in Q3 surge 34% to \$6.6bln
- Oman: New 5-year plan will integrate long-term, short-term goals

International Markets

- Dollar makes soft start to 2026 after biggest annual drop in eight years
- Oil inches up following biggest annual loss since 2020
- Stocks off to upbeat start; precious metals extend sparkling rally

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon | 6.25% | 8.20% | 12.00% | 7.25% |
| Price | 23.13 | 23.17 | 23.37 | 23.21 |

US Treasuries

| Tenor | 6M | 1Y | 3Y | 5Y | 10Y |
|-------|-------|-------|-------|-------|-------|
| Yield | 3.60% | 3.47% | 3.54% | 3.73% | 4.17% |

Chart of the Day

AUD/USD Rally Stalls at Monthly Trendline



Market Levels

| Indices | MKT | YTD | | |
|------------------------------|-----|------------|--------------|---------|
| | | Last Close | Daily Return | Return |
| DJIA | US | 48,063.29 | -0.63% | 0.00% |
| S&P 500 | US | 6,845.50 | -0.74% | 0.00% |
| NASDAQ | US | 23,241.99 | -0.76% | 0.00% |
| DAX | GE | 24,490.41 | 0.57% | 0.00% |
| FTSE 100 | UK | 9,931.38 | -0.09% | 0.00% |
| CAC 40 | FR | 8,149.50 | -0.23% | 0.00% |
| DFM | AE | 6,047.09 | 0.68% | 0.68% |
| TASI | SA | 10,549.08 | 0.56% | 0.56% |
| Currencies | | | | |
| EURUSD | | 1.1745 | -0.02% | 0.06% |
| GBPUSD | | 1.3421 | 0.35% | 0.12% |
| USDJPY | | 156.78 | 0.13% | 0.09% |
| USDCAD | | 1.3718 | -0.01% | -0.04% |
| USDCHF | | 0.7930 | -0.02% | -0.09% |
| USDTRY | | 42.9562 | 0.17% | 0.17% |
| USDLBP | | 89,500 | - | - |
| Commodities | | | | |
| Gold | | 4,319.37 | 1.27% | 1.21% |
| Silver | | 71.66 | 3.31% | 3.82% |
| Platinum | | 2,060.51 | 2.41% | 3.27% |
| Palladium | | 1,620.00 | 1.53% | 2.08% |
| Brent Crude | | 60.85 | 0.67% | 0.67% |
| WTI Crude | | 57.42 | 0.70% | 0.70% |
| Natural Gas | | 171.50 | 0.47% | 0.47% |
| Cocoa | | 6,065.00 | 0.03% | -28.99% |
| Beirut Stock Exchange | | | | |
| Solidere A | | 84.00 | 8.46% | 0.00% |
| Solidere B | | 82.70 | -2.71% | 0.00% |
| Bank Audi | | 1.91 | 0.00% | 0.00% |
| Blom Bank | | 6.25 | 0.00% | 0.00% |
| Byblos Bank | | 0.59 | 0.00% | 0.00% |

Interest Rates

| US Federal Funds | | | | |
|----------------------|--------|--------|--------|--------|
| Target - Upper Bound | 3.75% | | | |
| Reference Rate | | | | |
| | 1M | 3M | 6M | 12M |
| USD-TERM SOFR | 3.69% | 3.65% | 3.57% | 3.42% |
| EUR-EURIBOR | 1.94% | 2.03% | 2.11% | 2.24% |
| GBP-SONIA | 3.89% | 3.96% | 4.04% | 4.31% |
| JPY-TONAR | 0.53% | 0.49% | 0.48% | 0.46% |
| TRY-TRLIBOR | 14.59% | 16.01% | 16.53% | 18.90% |

Major Economic Events

| Market | Time | Event |
|---------------|------|-------|
| No Major Data | | |

All times in Beirut time

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