

Morning Update

January 21, 2026



Local & Regional Markets

- GCC, Switzerland sign deal to establish strategic dialogue
- Boursa Kuwait ends Tuesday's trading session higher
- Saudi average annual inflation rate rises 0.5% to 2% in 2025

International Markets

- Morning Bid: Markets cling to hopes of a Davos de-escalation
- Gold zooms past \$4,800 as Greenland tensions simmer
- Stocks shaken by geopolitical fears, Japanese bonds bounce after selloff

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	27.88	28.00	27.97	27.97

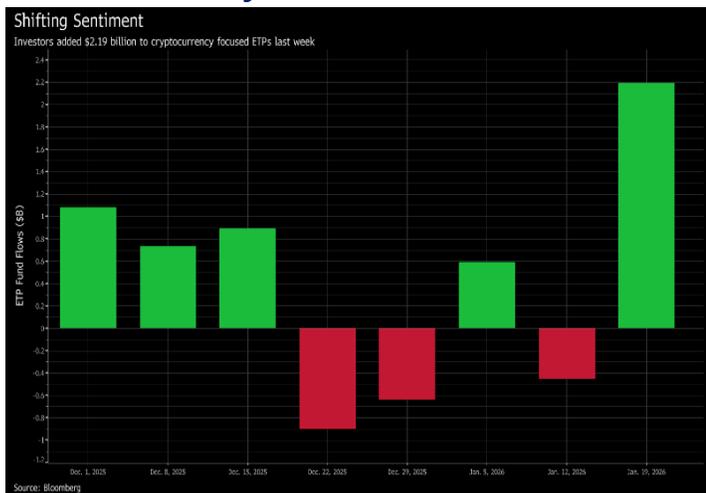
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.62%	3.49%	3.66%	3.84%	4.27%

Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	48,488.59	-1.76%	0.88%
S&P 500	US	6,796.86	-2.06%	-0.71%
NASDAQ	US	22,954.32	-2.39%	-1.24%
DAX	GE	24,703.12	-1.03%	0.87%
FTSE 100	UK	10,126.78	-0.67%	1.97%
CAC 40	FR	8,062.58	-0.61%	-1.07%
DFM	AE	6,375.28	-0.13%	5.29%
TASI	SA	10,912.43	-0.04%	4.02%
Currencies				
EURUSD		1.1732	-0.09%	-0.12%
GBPUSD		1.3456	-0.13%	-0.10%
USDJPY		157.96	0.09%	0.81%
USDCAD		1.3831	0.01%	0.82%
USDCHF		0.7894	0.19%	-0.32%
USDTRY		43.2723	0.04%	0.78%
USDLBP		89,500	-	-
Commodities				
Gold		4,759.20	2.21%	12.55%
Silver		94.49	0.09%	32.64%
Platinum		2,439.95	0.91%	20.49%
Palladium		1,870.11	0.09%	16.18%
Brent Crude		64.92	-1.12%	5.49%
WTI Crude		60.36	-0.94%	4.13%
Natural Gas		182.38	-0.49%	5.82%
Cocoa		4,648.00	-8.43%	-23.36%
Beirut Stock Exchange				
Solidere A		70.35	-2.02%	-16.25%
Solidere B		68.75	-4.78%	-16.87%
Bank Audi		1.50	0.00%	-21.47%
Blom Bank		6.71	0.00%	7.36%
Byblos Bank		0.49	0.00%	-16.95%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.67%	3.63%	3.51%
EUR-EURIBOR	1.96%	2.03%	2.16%	2.26%
GBP-SONIA	3.73%	3.90%	3.99%	4.25%
JPY-TONAR	0.69%	0.55%	0.51%	0.49%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	Construction Spending MoM

All times in Beirut time

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