

# Morning Update

January 23, 2026



## Local & Regional Markets

- UAE attracted \$45bn FDI in 2025, up 50%
- Qatar: Cabinet approves GCC-NZ Free Trade Agreement
- Acting finance min. stresses boosting Kuwait's int'l economic presence

## International Markets

- Morning Bid: Trump's Arctic pantomime chills the dollar
- Yen pressured as BOJ holds rates, dollar set for steep weekly drop
- IndusInd Bank says Chairman Sunil Mehta to step down

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	28.11	28.26	28.08	28.27

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.62%	3.51%	3.67%	3.84%	4.24%

## Chart of the Day



## Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	49,384.01	0.63%	2.75%
S&P 500	US	6,913.35	0.55%	0.99%
NASDAQ	US	23,436.02	0.91%	0.83%
DAX	GE	24,856.47	1.20%	1.49%
FTSE 100	UK	10,150.05	0.12%	2.20%
CAC 40	FR	8,148.89	0.99%	-0.01%
DFM	AE	6,495.17	-0.05%	7.35%
TASI	SA	11,133.58	1.69%	6.13%
<b>Currencies</b>				
EURUSD		1.1747	0.00%	0.09%
GBPUSD		1.3492	0.01%	0.31%
USDJPY		158.31	0.19%	1.13%
USDCAD		1.3786	0.03%	0.50%
USDCHF		0.7900	0.02%	-0.41%
USDTRY		43.2699	0.22%	0.95%
USDLBP		89,500	-	-
<b>Commodities</b>				
Gold		4,904.62	1.02%	14.63%
Silver		96.32	2.75%	38.80%
Platinum		2,585.32	2.55%	29.75%
Palladium		1,892.48	0.52%	18.07%
Brent Crude		64.06	0.94%	6.26%
WTI Crude		59.36	0.94%	4.35%
Natural Gas		181.72	0.62%	6.62%
Cocoa		4,469.00	0.47%	-26.31%
<b>Beirut Stock Exchange</b>				
Solidere A		72.80	0.28%	-13.33%
Solidere B		70.00	1.82%	-15.36%
Bank Audi		1.29	-4.44%	-32.46%
Blom Bank		6.87	2.38%	9.92%
Byblos Bank		0.49	0.00%	-16.95%

## Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.68%	3.67%	3.63%	3.52%
EUR-EURIBOR	1.96%	2.03%	2.16%	2.23%
GBP-SONIA	3.73%	3.90%	3.98%	4.25%
JPY-TONAR	0.72%	0.56%	0.51%	0.49%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	16:45	S&P Global US Manufacturing PMI
US	17:00	U. of Mich. Sentiment
US	17:00	Leading Index

All times in Beirut time

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