

Morning Update

January 27, 2026



Local & Regional Markets

- Saudi GDP more than doubles to \$1.25trln since launch of Vision 2030
- Qatar says it will provide Lebanon with \$430mln in financial support
- Saudi banks well positioned to weather economic shocks: Fitch

International Markets

- Gold hits record above \$5,100 as geopolitics drive safe haven rush
- Morning Bid: What tariffs? Investors soak up the dip
- Swiss private bank EFG International to acquire Quilvest Switzerland

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	28.94	29.18	29.13	29.19

US Treasuries

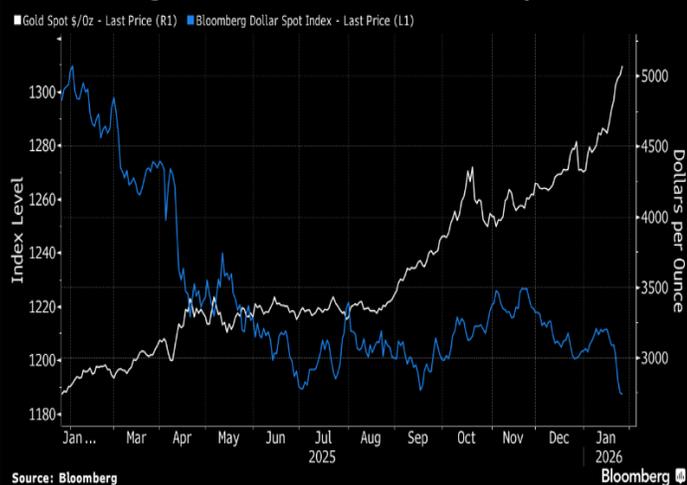
Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.63%	3.49%	3.66%	3.83%	4.23%

Market Levels

Indices	MKT	Last Close	YTD	
			Daily Return	Return
DJIA	US	49,412.40	0.64%	2.81%
S&P 500	US	6,950.23	0.50%	1.53%
NASDAQ	US	23,601.36	0.43%	1.55%
DAX	GE	24,933.08	0.13%	1.81%
FTSE 100	UK	10,148.85	0.05%	2.19%
CAC 40	FR	8,131.15	-0.15%	-0.23%
DFM	AE	6,446.15	-0.59%	6.60%
TASI	SA	11,270.62	0.02%	7.43%
Currencies				
EURUSD		1.1879	-0.03%	1.18%
GBPUSD		1.3688	-0.08%	1.67%
USDJPY		153.97	0.34%	-1.50%
USDCAD		1.3704	0.25%	0.12%
USDCHF		0.7762	0.16%	-2.01%
USDTRY		43.3707	0.04%	1.00%
USDLBP		89,500	-	-
Commodities				
Gold		5,100.98	-0.59%	17.33%
Silver		117.16	-7.11%	52.63%
Platinum		2,875.47	-7.55%	30.09%
Palladium		2,163.90	-9.95%	20.95%
Brent Crude		65.59	-0.64%	7.10%
WTI Crude		60.63	-0.56%	5.00%
Natural Gas		182.01	-0.73%	5.35%
Cocoa		4,348.00	3.50%	-28.31%
Beirut Stock Exchange				
Solidere A		69.00	-2.82%	-17.86%
Solidere B		70.00	0.00%	-15.36%
Bank Audi		1.13	-5.04%	-40.84%
Blom Bank		6.87	0.00%	9.92%
Byblos Bank		0.49	0.00%	-16.95%

Chart of the Day

Gold Has Surged Over Past Year as Dollar Slumped



Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.67%	3.64%	3.53%
EUR-EURIBOR	1.96%	2.04%	2.16%	2.24%
GBP-SONIA	3.73%	3.89%	3.97%	4.24%
JPY-TONAR	0.72%	0.57%	0.52%	0.50%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time

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