

Morning Update

January 28, 2026

Local & Regional Markets

- Bahrain balances sustainability with economic growth: Minister
- UAE, Italy discuss parliamentary cooperation
- 22-karat gold crosses \$2.598 in Oman; likely to hit more new highs

International Markets

- Morning Bid: Trump's talk downs the dollar
- Gold vaults past \$5,200 to record high
- Battered dollar steadies after Trump triggers rout

Source(s): Bloomberg, Reuters, Zawya

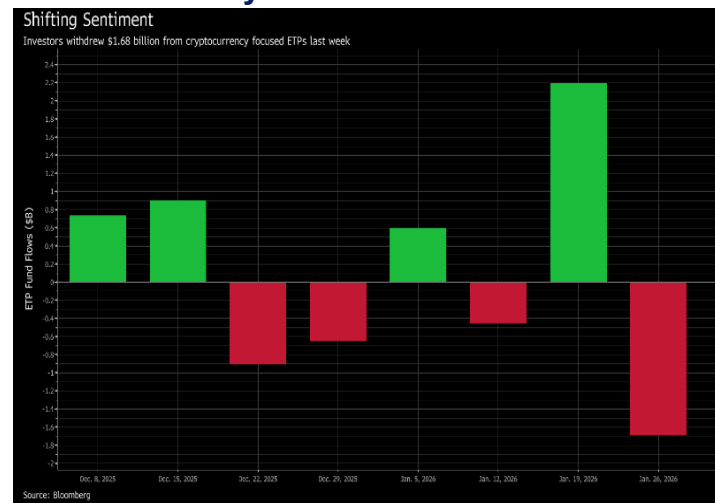
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	29.10	29.45	29.36	29.41

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.61%	3.48%	3.64%	3.82%	4.23%

Chart of the Day



Market Levels

		YTD		
		Last Close	Daily Return	Return
Indices	MKT			
DJIA	US	49,003.41	-0.83%	1.96%
S&P 500	US	6,978.60	0.41%	1.94%
NASDAQ	US	23,817.10	0.91%	2.47%
DAX	GE	24,894.44	-0.15%	1.65%
FTSE 100	UK	10,207.80	0.58%	2.78%
CAC 40	FR	8,152.82	0.27%	0.04%
DFM	AE	6,465.67	0.30%	6.92%
TASI	SA	11,381.83	0.99%	8.49%
Currencies				
EURUSD		1.1980	0.14%	2.22%
GBPUSD		1.3787	0.16%	2.65%
USDJPY		152.77	-0.09%	-2.69%
USDCAD		1.3598	-0.12%	-1.02%
USDCHF		0.7664	-0.15%	-3.54%
USDTRY		43.4014	0.00%	1.04%
USDGBP		89,500	-	-
Commodities				
Gold		5,081.37	3.54%	21.73%
Silver		106.56	7.96%	61.34%
Platinum		2,526.45	6.19%	31.29%
Palladium		1,866.31	4.51%	21.06%
Brent Crude		67.57	0.71%	11.83%
WTI Crude		62.39	0.85%	9.58%
Natural Gas		186.52	1.17%	10.03%
Cocoa		4,433.00	1.95%	-26.91%
Beirut Stock Exchange				
Solidere A		70.00	1.45%	-16.67%
Solidere B		70.00	0.00%	-15.36%
Bank Audi		1.22	7.96%	-36.13%
Blom Bank		6.87	0.00%	9.92%
Byblos Bank		0.50	2.04%	-15.25%

Interest Rates

US Federal Funds				
Target - Upper Bound			3.75%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.67%	3.63%	3.53%
EUR-EURIBOR	1.94%	2.04%	2.16%	2.25%
GBP-SONIA	3.73%	3.88%	3.97%	4.23%
JPY-TONAR	0.72%	0.57%	0.52%	0.50%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	21:00	FOMC Rate Decision

All times in Beirut time

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