

Morning Update

February 4, 2026

Local & Regional Markets

- UAE non-oil private sector growth lifted by rise in new orders – PMI
- Kuwait oil price down \$1.61 to \$63.33 pb
- Oman, UAE convene joint committee meeting to bolster bilateral ties

International Markets

- Morning Bid: Euro zone faces inflation hurdle before ECB
- Gold extends rally, jumps over 2% as US-Iran tensions flare
- Oil extends climb on fears of escalating Middle East tensions

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	29.31	29.43	29.41	29.39

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.63%	3.46%	3.65%	3.84%	4.27%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	49,240.99	-0.34%	2.45%
S&P 500	US	6,917.81	-0.84%	1.06%
NASDAQ	US	23,255.19	-1.43%	0.06%
DAX	GE	24,780.79	-0.07%	1.19%
FTSE 100	UK	10,314.59	-0.26%	3.86%
CAC 40	FR	8,179.50	-0.02%	0.37%
DFM	AE	6,613.52	0.12%	9.50%
TASI	SA	11,328.52	0.07%	7.99%

Currencies			
EURUSD	1.1816	0.15%	0.84%
GBPUSD	1.3696	0.16%	1.98%
USDJPY	155.72	0.36%	-0.36%
USDCAD	1.3649	-0.11%	-0.63%
USDCHF	0.7751	-0.02%	-2.33%
USDTRY	43.4842	0.09%	1.31%
USDLBP	89,500	-	-

Commodities			
Gold	4,929.22	2.78%	17.21%
Silver	83.79	4.31%	22.58%
Platinum	2,212.91	3.16%	11.72%
Palladium	1,751.60	1.31%	10.14%
Brent Crude	67.33	0.65%	11.37%
WTI Crude	63.21	0.82%	10.99%
Natural Gas	189.79	0.72%	9.77%
Cocoa	4,300.00	2.14%	-29.10%

Beirut Stock Exchange			
Solidere A	68.20	-1.59%	-18.81%
Solidere B	70.20	7.92%	-15.11%
Bank Audi	1.22	0.00%	-36.13%
Blom Bank	7.00	0.00%	12.00%
Byblos Bank	0.50	0.00%	-15.25%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.66%	3.61%	3.48%
EUR-EURIBOR	1.96%	2.02%	2.15%	2.22%
GBP-SONIA	3.73%	3.86%	3.95%	4.21%
JPY-TONAR	0.72%	0.59%	0.53%	0.50%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	17:00	ISM Services Index

All times in Beirut time

Chart of the Day

