

Morning Update

February 12, 2026



Local & Regional Markets

- GCC businesses to maintain strong credit profiles in 2026: S&P
- Saudi Aramco hits 70% localization benchmark as "iktva" generates 200,000 jobs
- Kuwait oil price up \$1.22 to \$66.40 pb

International Markets

- Oil prices rise on concerns about US-Iran tensions
- Gold edges lower on firmer dollar after strong US jobs data
- Crypto lender BlockFills suspends withdrawals amid faltering bitcoin price

Source(s): Bloomberg, Reuters, Zawya

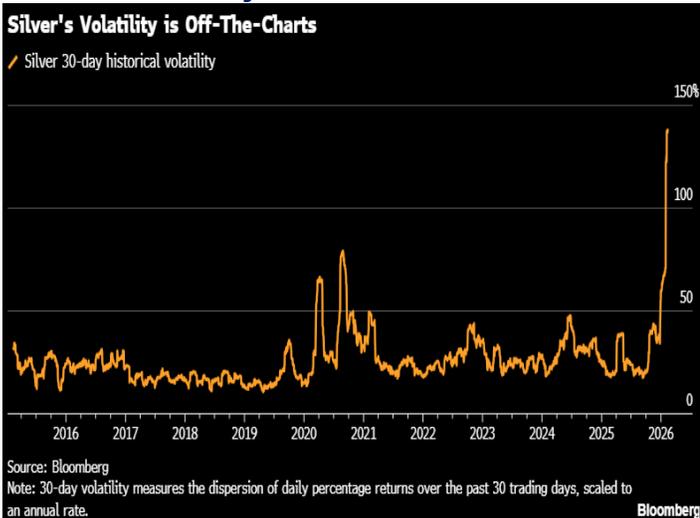
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	29.29	29.66	29.62	29.74

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.59%	3.43%	3.56%	3.74%	4.18%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	50,121.40	-0.13%	4.28%
S&P 500	US	6,941.47	0.00%	1.40%
NASDAQ	US	23,066.47	-0.16%	-0.76%
DAX	GE	24,856.15	-0.53%	1.49%
FTSE 100	UK	10,472.11	1.14%	5.44%
CAC 40	FR	8,313.24	-0.18%	2.01%
DFM	AE	6,686.27	-1.26%	10.57%
TASI	SA	11,167.54	-0.41%	6.45%

Currencies				
EURUSD		1.1886	-0.18%	1.10%
GBPUSD		1.3658	-0.26%	1.26%
USDJPY		152.83	0.15%	-2.40%
USDCAD		1.3555	0.19%	-1.02%
USDCHF		0.7701	0.16%	-2.79%
USDTRY		43.6394	0.04%	1.62%
USDLBP		89,500	-	-

Commodities				
Gold		5,091.70	-0.33%	17.42%
Silver		84.70	-0.72%	17.93%
Platinum		2,142.06	-0.64%	4.16%
Palladium		1,732.81	-0.44%	7.08%
Brent Crude		69.40	0.16%	14.23%
WTI Crude		64.63	0.25%	12.84%
Natural Gas		197.89	-0.05%	13.58%
Cocoa		3,856.00	-0.90%	-36.81%

Beirut Stock Exchange				
Solidere A		71.70	2.43%	-14.64%
Solidere B		66.45	1.84%	-19.65%
Bank Audi		1.22	0.00%	-36.13%
Blom Bank		6.99	0.00%	11.84%
Byblos Bank		0.50	0.00%	-15.25%

Interest Rates

US Federal Funds				
Target - Upper Bound				3.75%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.66%	3.64%	3.57%	3.42%
EUR-EURIBOR	1.98%	1.98%	2.11%	2.23%
GBP-SONIA	3.73%	3.84%	3.93%	4.19%
JPY-TONAR	0.72%	0.61%	0.54%	0.51%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Existing Home Sales

All times in Beirut time

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