

Morning Update

February 16, 2026



Local & Regional Markets

- Kuwait forecasts record \$31.96bln budget deficit
- Kuwait oil price up 10 cents to \$67.08
- Saudi inflation falls to 1.8% in January

International Markets

- Morning Bid: Japan's economy could do with some Fire Horse energy
- Gold drops over 1% as thin trading, profit-taking weigh
- Oil steady as traders brace for U.S.–Iran nuclear talks

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon | 6.25% | 8.20% | 12.00% | 7.25% |
| Price | 29.31 | 29.66 | 29.47 | 29.61 |

US Treasuries

| Tenor | 6M | 1Y | 3Y | 5Y | 10Y |
|-------|-------|-------|-------|-------|-------|
| Yield | 3.60% | 3.42% | 3.44% | 3.60% | 4.05% |

Market Levels

| Indices | MKT | Last Close | Daily Return | YTD |
|----------|-----|------------|--------------|--------|
| | | | | Return |
| DJIA | US | 49,500.93 | 0.10% | 2.99% |
| S&P 500 | US | 6,836.17 | 0.05% | -0.14% |
| NASDAQ | US | 22,546.67 | -0.22% | -2.99% |
| DAX | GE | 24,914.88 | 0.25% | 1.73% |
| FTSE 100 | UK | 10,446.35 | 0.42% | 5.19% |
| CAC 40 | FR | 8,311.74 | -0.35% | 1.99% |
| DFM | AE | 6,730.11 | -0.04% | 11.26% |
| TASI | SA | 11,228.64 | -0.21% | 7.03% |

| Currencies | | | |
|------------|---------|--------|--------|
| EURUSD | 1.1868 | 0.00% | 1.12% |
| GBPUSD | 1.3651 | -0.05% | 1.43% |
| USDJPY | 152.70 | 0.28% | -2.37% |
| USDCAD | 1.3617 | -0.04% | -0.80% |
| USDCHF | 0.7679 | 0.05% | -3.17% |
| USDTRY | 43.6894 | 0.09% | 1.79% |
| USDLBP | 89,500 | - | - |

| Commodities | | | |
|-------------|----------|--------|---------|
| Gold | 5,042.04 | -0.99% | 15.50% |
| Silver | 77.41 | -1.55% | 6.90% |
| Platinum | 2,066.78 | -0.48% | 0.66% |
| Palladium | 1,692.12 | -0.60% | 4.40% |
| Brent Crude | 67.75 | 0.04% | 11.39% |
| WTI Crude | 62.89 | 0.03% | 9.56% |
| Natural Gas | 191.10 | -0.11% | 9.61% |
| Cocoa | 3,673.00 | -1.37% | -39.81% |

| Beirut Stock Exchange | | | |
|-----------------------|-------|-------|---------|
| Solidere A | 73.70 | 2.15% | -12.26% |
| Solidere B | 73.20 | 0.69% | -11.49% |
| Bank Audi | 1.34 | 0.00% | -29.84% |
| Blom Bank | 6.99 | 0.00% | 11.84% |
| Byblos Bank | 0.50 | 0.00% | -15.25% |

Interest Rates

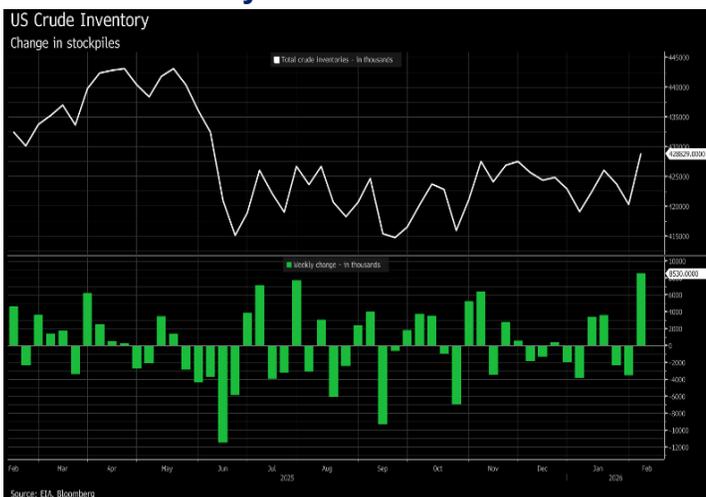
| US Federal Funds | | | | |
|----------------------|--------|--------|--------|--------|
| Target - Upper Bound | 3.75% | | | |
| Reference Rate | | | | |
| | 1M | 3M | 6M | 12M |
| USD-TERM SOFR | 3.66% | 3.65% | 3.60% | 3.46% |
| EUR-EURIBOR | 1.95% | 2.00% | 2.15% | 2.25% |
| GBP-SONIA | 3.73% | 3.84% | 3.93% | 4.19% |
| JPY-TONAR | 0.72% | 0.62% | 0.55% | 0.51% |
| TRY-TRLIBOR | 14.59% | 16.01% | 16.53% | 18.90% |

Major Economic Events

| Market | Time | Event |
|---------------|------|-------|
| No Major Data | | |

All times in Beirut time

Chart of the Day



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