

Morning Update

February 18, 2026



Local & Regional Markets

- UAE, Estonia strengthen bilateral cooperation
- Kuwaiti oil barrel price up to \$65.26
- Oman sees 70% jump in tea imports

International Markets

- Morning Bid: Geneva talks, inflation in spotlight amid Lunar New Year lull
- Microsoft says it is on pace to invest \$50 billion in 'Global South' AI push
- Japan exports jump, business mood improves as IMF warns of risks

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	29.32	29.89	29.61	29.84

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.60%	3.46%	3.47%	3.63%	4.07%

Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	49,533.19	0.07%	3.06%
S&P 500	US	6,843.22	0.10%	-0.03%
NASDAQ	US	22,578.38	0.14%	-2.86%
DAX	GE	24,998.40	0.80%	2.07%
FTSE 100	UK	10,556.17	0.79%	6.29%
CAC 40	FR	8,361.46	0.54%	2.60%
DFM	AE	6,684.35	-0.26%	10.54%
TASI	SA	11,098.06	-0.77%	5.79%

Currencies			
EURUSD	1.1839	0.03%	0.91%
GBPUSD	1.3547	0.07%	0.78%
USDJPY	153.47	0.06%	-2.09%
USDCAD	1.3649	0.04%	-0.49%
USDCHF	0.7711	-0.02%	-2.83%
USDTRY	43.7290	0.04%	1.84%
USDLBP	89,500	-	-

Commodities			
Gold	4,865.34	1.43%	14.18%
Silver	72.74	4.27%	6.38%
Platinum	1,996.33	3.04%	0.67%
Palladium	1,661.97	4.02%	7.30%
Brent Crude	67.42	0.33%	11.16%
WTI Crude	62.33	0.29%	8.86%
Natural Gas	191.44	-0.07%	9.85%
Cocoa	3,466.00	-5.64%	-43.20%

Beirut Stock Exchange			
Solidere A	74.05	-2.05%	-11.85%
Solidere B	75.00	-0.46%	-9.31%
Bank Audi	1.34	0.00%	-29.84%
Blom Bank	6.99	0.00%	11.84%
Byblos Bank	0.50	0.00%	-15.25%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.66%	3.66%	3.60%	3.44%
EUR-EURIBOR	1.95%	2.00%	2.16%	2.24%
GBP-SONIA	3.73%	3.83%	3.93%	4.18%
JPY-TONAR	0.72%	0.63%	0.55%	0.51%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Durable Goods Orders
US	15:30	Housing Starts

All times in Beirut time

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