

Morning Update

February 19, 2026



Local & Regional Markets

- UAE, Zambia explore expanding trade relations
- Saudi, Canadian ministers discuss AI cooperation in Riyadh
- Kuwait's January trade surplus with Japan down 36.9%

International Markets

- Wall Street ends higher, lifted by Nvidia and other AI stocks
- ECB's Villeroy: I read a rumour about Lagarde, it does not seem like an information
- Morning Bid: Asia holidays as US, Iran work to avert conflict

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	29.54	30.05	29.83	30.05

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.61%	3.47%	3.51%	3.66%	4.10%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	49,662.66	0.26%	3.33%
S&P 500	US	6,881.31	0.56%	0.52%
NASDAQ	US	22,753.63	0.78%	-2.10%
DAX	GE	25,278.21	1.12%	3.22%
FTSE 100	UK	10,686.18	1.23%	7.60%
CAC 40	FR	8,429.03	0.81%	3.43%
DFM	AE	6,765.07	1.21%	11.87%
TASI	SA	11,155.45	0.52%	6.34%

Currencies			
EURUSD	1.1806	-0.12%	0.48%
GBPUSD	1.3522	-0.26%	0.26%
USDJPY	154.53	0.48%	-0.99%
USDCAD	1.3680	0.15%	-0.15%
USDCHF	0.7727	0.05%	-2.57%
USDTRY	43.7612	0.00%	1.88%
USDLBP	89,500	-	-

Commodities			
Gold	4,999.20	-0.01%	15.66%
Silver	78.19	-0.16%	9.48%
Platinum	2,098.53	-0.69%	1.99%
Palladium	1,737.04	-0.78%	6.97%
Brent Crude	70.35	0.18%	15.83%
WTI Crude	65.19	0.28%	13.85%
Natural Gas	196.80	0.28%	13.32%
Cocoa	3,314.00	-4.39%	-45.69%

Beirut Stock Exchange			
Solidere A	74.00	-0.07%	-11.90%
Solidere B	75.00	0.00%	-9.31%
Bank Audi	1.34	0.00%	-29.84%
Blom Bank	6.99	0.00%	11.84%
Byblos Bank	0.50	0.00%	-15.25%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.65%	3.59%	3.41%
EUR-EURIBOR	1.93%	2.01%	2.16%	2.22%
GBP-SONIA	3.73%	3.82%	3.92%	4.18%
JPY-TONAR	0.72%	0.63%	0.55%	0.51%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Wholesale Inventories
US	15:30	Initial Jobless Claims
US	17:00	Leading Index

All times in Beirut time

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