

Morning Update

February 20, 2026

Local & Regional Markets

- Oman's economic zones to leverage Oman-India CEPA
- Emirates NBD expands precious metals offering with silver bars
- Support fund plan for low-income citizens approved in Bahrain

International Markets

- Stocks dip and oil climbs as Trump turns up the heat on Iran
- Diageo CEO plans to overhaul executive team, FT reports
- Blue Owl halts redemptions at one of its funds, deepening selloff in Eqst shares

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	30.13	30.65	29.80	30.45

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.60%	3.47%	3.49%	3.64%	4.07%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	49,395.16	-0.54%	2.77%
S&P 500	US	6,861.89	-0.28%	0.24%
NASDAQ	US	22,682.73	-0.31%	-2.41%
DAX	GE	25,043.57	-0.93%	2.26%
FTSE 100	UK	10,627.04	-0.55%	7.00%
CAC 40	FR	8,398.78	-0.36%	3.06%
DFM	AE	6,607.69	-2.33%	9.27%
TASI	SA	10,947.25	-1.87%	4.35%

Currencies			
EURUSD	1.1766	-0.12%	0.14%
GBPUSD	1.3452	-0.08%	-0.08%
USDJPY	155.02	0.20%	-0.96%
USDCAD	1.3696	-0.04%	-0.22%
USDCHF	0.7755	0.06%	-2.20%
USDTRY	43.7582	0.18%	2.06%
USDLBP	89,500	-	-

Commodities			
Gold	4,985.01	0.46%	15.87%
Silver	77.60	1.17%	10.10%
Platinum	2,061.56	0.91%	1.81%
Palladium	1,683.78	0.41%	4.94%
Brent Crude	71.66	0.56%	18.42%
WTI Crude	66.43	0.75%	16.56%
Natural Gas	200.66	0.57%	15.88%
Cocoa	3,058.00	-7.72%	-49.89%

Beirut Stock Exchange			
Solidere A	72.40	-2.16%	-13.81%
Solidere B	75.00	0.00%	-9.31%
Bank Audi	1.47	9.70%	-23.04%
Blom Bank	6.99	0.00%	11.84%
Byblos Bank	0.61	22.00%	3.39%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.66%	3.59%	3.42%
EUR-EURIBOR	1.92%	2.01%	2.14%	2.20%
GBP-SONIA	3.73%	3.82%	3.92%	4.18%
JPY-TONAR	0.72%	0.63%	0.55%	0.51%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Personal Income
US	15:30	GDP Annualized QoQ
US	16:45	S&P Global US Manufacturing PMI

All times in Beirut time

Chart of the Day

