

Morning Update

February 23, 2026



Local & Regional Markets

- GCC economies continue growth driven by diversification, trade, development
- Oman awards \$86mln tenders for development projects
- Kuwait oil price up \$3.28 to \$68.54 pb -KPC

International Markets

- Gold climbs to 3-week high as US tariff ruling stokes uncertainty
- Wall St futures, dollar skid on US tariff tumult
- Indonesia budget deficit at 0.21% of GDP in January, finmin says

Source(s): Bloomberg, Reuters, Zawya

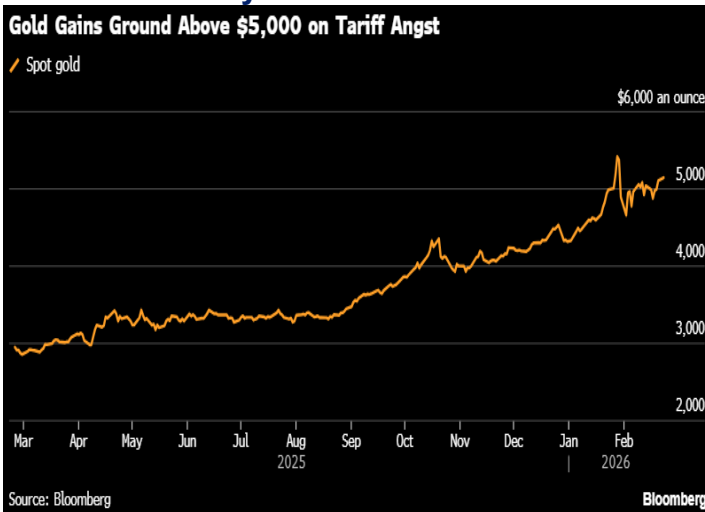
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	29.89	30.59	30.00	30.36

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.62%	3.51%	3.50%	3.65%	4.08%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	49,625.97	0.47%	3.25%
S&P 500	US	6,909.51	0.69%	0.94%
NASDAQ	US	22,886.07	0.90%	-1.53%
DAX	GE	25,260.69	0.87%	3.15%
FTSE 100	UK	10,686.89	0.56%	7.61%
CAC 40	FR	8,515.49	1.39%	4.49%
DFM	AE	6,590.53	-0.26%	8.99%
TASI	SA	10,947.25	-1.87%	4.35%

Currencies			
EURUSD	1.1784	0.29%	0.70%
GBPUSD	1.3480	0.27%	0.48%
USDJPY	155.05	-0.40%	-1.53%
USDCAD	1.3681	-0.08%	-0.37%
USDCHF	0.7756	-0.38%	-2.62%
USDTRY	43.8366	-0.04%	2.02%
USDLBP	89,500	-	-

Commodities			
Gold	5,107.45	0.96%	19.31%
Silver	84.65	2.65%	21.87%
Platinum	2,158.80	0.28%	5.95%
Palladium	1,747.84	0.04%	8.53%
Brent Crude	71.76	-1.03%	16.71%
WTI Crude	66.48	-1.13%	14.47%
Natural Gas	199.73	-1.42%	13.06%
Cocoa	3,178.00	3.92%	-47.92%

Beirut Stock Exchange			
Solidere A	77.40	6.91%	-7.86%
Solidere B	73.45	-2.07%	-11.19%
Bank Audi	1.47	0.00%	-23.04%
Blom Bank	6.99	0.00%	11.84%
Byblos Bank	0.61	0.00%	3.39%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.68%	3.66%	3.60%	3.44%
EUR-EURIBOR	1.94%	2.02%	2.14%	2.21%
GBP-SONIA	3.73%	3.82%	3.92%	4.17%
JPY-TONAR	0.72%	0.63%	0.55%	0.51%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Factory Orders

All times in Beirut time

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