

Morning Update

February 25, 2026

Local & Regional Markets

- Kuwait achieves major economic gains; cements role as regional
- Qatar: QNB Group announces launch of Annual Report
- Riyadh, Cairo discuss Mideast developments, boosting ties

International Markets

- Morning Bid: Asia tech blows its own AI bubble
- Yen under pressure; Aussie higher on inflation
- Oil hovers near seven-month highs ahead of US-Iran talks

Source(s): Bloomberg, Reuters, Zawya

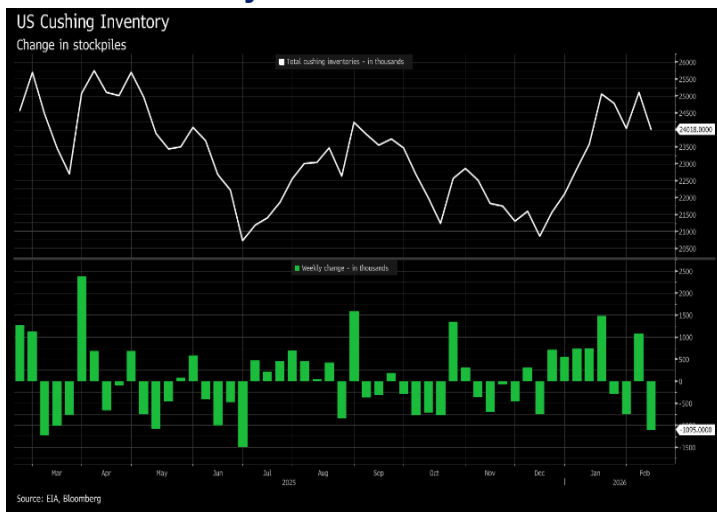
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	29.71	30.14	29.81	30.10

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.63%	3.49%	3.47%	3.61%	4.05%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	49,174.50	0.76%	2.31%
S&P 500	US	6,890.07	0.77%	0.65%
NASDAQ	US	22,863.68	1.04%	-1.63%
DAX	GE	24,986.25	-0.02%	2.02%
FTSE 100	UK	10,680.59	-0.04%	7.54%
CAC 40	FR	8,519.21	0.26%	4.54%
DFM	AE	6,669.21	-0.62%	10.29%
TASI	SA	10,906.44	-0.71%	3.96%

Currencies				
EURUSD		1.1786	0.11%	0.54%
GBPUSD		1.3518	0.01%	0.51%
USDJPY		155.76	-0.08%	-0.76%
USDCAD		1.3705	-0.19%	-0.30%
USDCHF		0.7734	-0.13%	-2.66%
USDTRY		43.8441	0.04%	2.11%
USDLBP		89,500	-	-

Commodities				
Gold		5,163.76	0.61%	20.20%
Silver		88.00	2.83%	26.91%
Platinum		2,178.69	4.27%	11.18%
Palladium		1,786.75	1.59%	12.66%
Brent Crude		70.77	0.62%	17.03%
WTI Crude		65.63	0.67%	15.06%
Natural Gas		197.14	1.19%	14.54%
Cocoa		3,078.00	-0.81%	-49.56%

Beirut Stock Exchange				
Solidere A		78.30	1.16%	-6.79%
Solidere B		72.00	0.00%	-12.94%
Bank Audi		1.47	0.00%	-23.04%
Blom Bank		6.99	0.00%	11.84%
Byblos Bank		0.61	0.00%	3.39%

Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.67%	3.62%	3.46%
EUR-EURIBOR	1.96%	2.03%	2.15%	2.21%
GBP-SONIA	3.73%	3.81%	3.92%	4.17%
JPY-TONAR	0.72%	0.65%	0.56%	0.52%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	Wholesale Inventories MoM

All times in Beirut time