

Morning Update

February 26, 2026

Local & Regional Markets

- Petroleum Development Oman awards Lufkin multi-year contract
- Saudi non-oil exports post 18.6% growth in 4Q 2025
- Qatar's knowledge economy, transformation strategy.

International Markets

- Morning Bid: Nvidia delivers, but good no longer cuts it
- Gold gains on softer dollar; Iran-US talks in focus
- Oil edges up as US-Iran tensions keep supply risks in focus

Source(s): Bloomberg, Reuters, Zawya

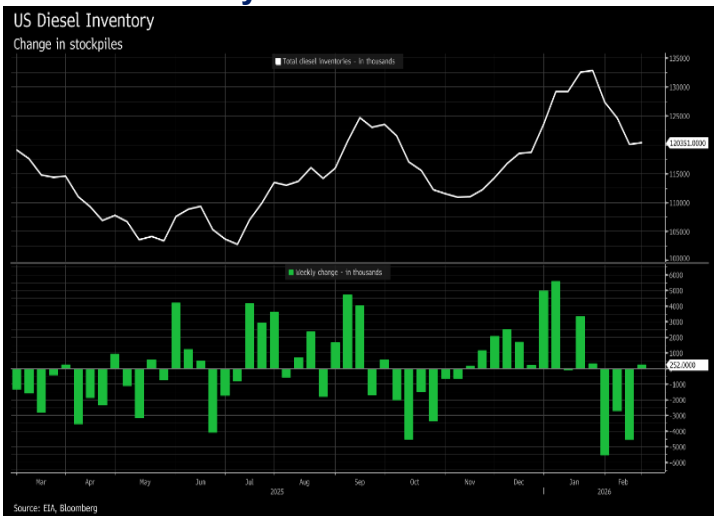
Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon | 6.25% | 8.20% | 12.00% | 7.25% |
| Price | 29.38 | 29.91 | 29.66 | 29.80 |

US Treasuries

| Tenor | 6M | 1Y | 3Y | 5Y | 10Y |
|-------|-------|-------|-------|-------|-------|
| Yield | 3.63% | 3.50% | 3.47% | 3.61% | 4.04% |

Chart of the Day



Market Levels

| Indices | MKT | Last Close | Daily Return | YTD |
|----------|-----|------------|--------------|--------|
| | | | | Return |
| DJIA | US | 49,482.15 | 0.63% | 2.95% |
| S&P 500 | US | 6,946.13 | 0.81% | 1.47% |
| NASDAQ | US | 23,152.08 | 1.26% | -0.39% |
| DAX | GE | 25,175.94 | 0.76% | 2.80% |
| FTSE 100 | UK | 10,806.41 | 1.18% | 8.81% |
| CAC 40 | FR | 8,559.07 | 0.47% | 5.03% |
| DFM | AE | 6,675.84 | 0.10% | 10.40% |
| TASI | SA | 10,847.93 | -0.54% | 3.41% |

| Currencies | | | |
|------------|---------|--------|--------|
| EURUSD | 1.1808 | 0.09% | 0.71% |
| GBPUSD | 1.3556 | 0.02% | 0.80% |
| USDJPY | 156.33 | -0.20% | -0.53% |
| USDCAD | 1.3684 | -0.12% | -0.40% |
| USDCHF | 0.7725 | -0.05% | -2.69% |
| USDTRY | 43.8619 | 0.04% | 2.15% |
| USDLBP | 89,500 | - | - |

| Commodities | | | |
|-------------|----------|--------|---------|
| Gold | 5,207.01 | -0.15% | 20.30% |
| Silver | 90.99 | -1.44% | 25.77% |
| Platinum | 2,327.29 | -0.90% | 12.87% |
| Palladium | 1,818.79 | -1.14% | 11.60% |
| Brent Crude | 70.85 | 0.18% | 16.65% |
| WTI Crude | 65.42 | 0.14% | 14.09% |
| Natural Gas | 199.14 | 0.04% | 14.39% |
| Cocoa | 3,052.00 | -0.84% | -49.98% |

| Beirut Stock Exchange | | | |
|-----------------------|-------|--------|---------|
| Solidere A | 76.35 | -2.49% | -9.11% |
| Solidere B | 72.00 | 0.00% | -12.94% |
| Bank Audi | 1.60 | 8.84% | -16.23% |
| Blom Bank | 7.46 | 6.72% | 19.36% |
| Byblos Bank | 0.61 | 0.00% | 3.39% |

Interest Rates

| US Federal Funds | | | | |
|----------------------|--------|--------|--------|--------|
| Target - Upper Bound | 3.75% | | | |
| Reference Rate | | | | |
| | 1M | 3M | 6M | 12M |
| USD-TERM SOFR | 3.68% | 3.67% | 3.63% | 3.46% |
| EUR-EURIBOR | 1.94% | 2.04% | 2.15% | 2.21% |
| GBP-SONIA | 3.73% | 3.81% | 3.92% | 4.16% |
| JPY-TONAR | 0.72% | 0.65% | 0.56% | 0.52% |
| TRY-TRLIBOR | 14.59% | 16.01% | 16.53% | 18.90% |

Major Economic Events

| Market | Time | Event |
|--------|-------|------------------------|
| US | 15:30 | Initial Jobless Claims |

All times in Beirut time