

Morning Update

March 2, 2026

Local & Regional Markets

- Gold price in Qatari market rises by 1.64% this week
- Kuwaiti oil barrel price down 37 cents to \$68.48
- Money transfers from workers in Qatar see 25-30% increase during Ramadan

International Markets

- Wall St Week Ahead AI disruption looms over markets with US jobs data on tap
- Canada's Q4 GDP unexpectedly contracts, full-year growth at 1.7%
- Oil surges, stocks slide as conflict grips Middle East

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	28.53	29.67	29.40	29.56

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.61%	3.45%	3.39%	3.52%	3.97%

Chart of the Day

Gold Surges as War Breaks Out in Middle East

Bullion has gained nearly one quarter this year



Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	48,977.92	-1.05%	1.90%
S&P 500	US	6,878.88	-0.43%	0.49%
NASDAQ	US	22,668.21	-0.92%	-2.47%
DAX	GE	25,284.26	-0.02%	3.24%
FTSE 100	UK	10,910.55	0.59%	9.86%
CAC 40	FR	8,580.75	-0.47%	5.29%
DFM	AE	6,503.50	-1.83%	7.55%
TASI	SA	10,475.55	-2.18%	-0.14%

Currencies			
EURUSD	1.1812	-0.30%	0.35%
GBPUSD	1.3482	-0.39%	-0.16%
USDJPY	156.05	0.42%	-0.08%
USDCAD	1.3640	0.10%	-0.49%
USDCHF	0.7693	-0.05%	-3.10%
USDTRY	43.9416	0.09%	2.37%
USDLBP	89,500	-	-

Commodities			
Gold	5,278.93	1.35%	23.79%
Silver	93.79	-0.26%	31.19%
Platinum	2,369.00	-0.36%	15.51%
Palladium	1,788.22	1.71%	12.89%
Brent Crude	72.87	6.57%	27.63%
WTI Crude	67.02	6.33%	24.10%
Natural Gas	228.55	3.56%	20.66%
Cocoa	2,888.00	-5.71%	-52.67%

Beirut Stock Exchange			
Solidere A	75.80	-0.92%	-9.76%
Solidere B	75.00	0.67%	-9.31%
Bank Audi	1.60	0.00%	-16.23%
Blom Bank	7.46	0.00%	19.36%
Byblos Bank	0.61	0.00%	3.39%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.67%	3.62%	3.47%
EUR-EURIBOR	1.94%	2.01%	2.13%	2.22%
GBP-SONIA	3.73%	3.80%	3.91%	4.16%
JPY-TONAR	0.72%	0.66%	0.57%	0.52%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	ISN Manufacturing

All times in Beirut time