

Morning Update

March 4, 2026



Local & Regional Markets

- UAE non-oil business activity expands to 12-month high in February
- Oman: MSX remains top-performing market in GCC, posts 17% gain in Feb
- Fast-growing tourism sector to contribute 2.4% to Oman's GDP

International Markets

- Oil prices rise 1% as Iran crisis disrupts Middle East supply
- Goldman CEO says markets may take a 'couple of weeks' to digest Iran war
- Mideast war oil shock drives up currency hedging cost for Indian importers

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	28.96	29.77	29.71	29.66

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.62%	3.53%	3.52%	3.65%	4.07%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	48,501.27	-0.83%	0.91%
S&P 500	US	6,816.63	-0.94%	-0.42%
NASDAQ	US	22,516.69	-1.02%	-3.12%
DAX	GE	23,790.65	-3.44%	-2.86%
FTSE 100	UK	10,484.13	-2.75%	5.57%
CAC 40	FR	8,103.84	-3.46%	-0.56%
DFM	AE	6,503.50	-1.83%	7.55%
TASI	SA	10,565.74	0.73%	0.72%

Currencies			
EURUSD	1.1591	-0.01%	-1.24%
GBPUSD	1.3323	-0.13%	-1.09%
USDJPY	157.84	-0.13%	0.50%
USDCAD	1.3677	0.14%	-0.19%
USDCHF	0.7829	-0.06%	-1.39%
USDTRY	43.9725	0.04%	2.42%
USDLBP	89,500	-	-

Commodities			
Gold	5,079.45	1.28%	19.03%
Silver	82.18	2.17%	17.76%
Platinum	2,073.54	2.92%	4.44%
Palladium	1,645.71	2.47%	4.66%
Brent Crude	81.40	2.25%	36.78%
WTI Crude	74.56	1.94%	32.38%
Natural Gas	245.74	1.13%	26.69%
Cocoa	3,015.00	-0.20%	-50.59%

Beirut Stock Exchange			
Solidere A	75.80	-0.72%	-9.76%
Solidere B	70.00	-6.67%	-15.36%
Bank Audi	1.50	0.00%	-21.47%
Blom Bank	7.46	0.00%	19.36%
Byblos Bank	0.61	0.00%	3.39%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.66%	3.66%	3.60%	3.43%
EUR-EURIBOR	1.94%	2.03%	2.13%	2.23%
GBP-SONIA	3.73%	3.78%	3.91%	4.15%
JPY-TONAR	0.72%	0.67%	0.57%	0.52%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

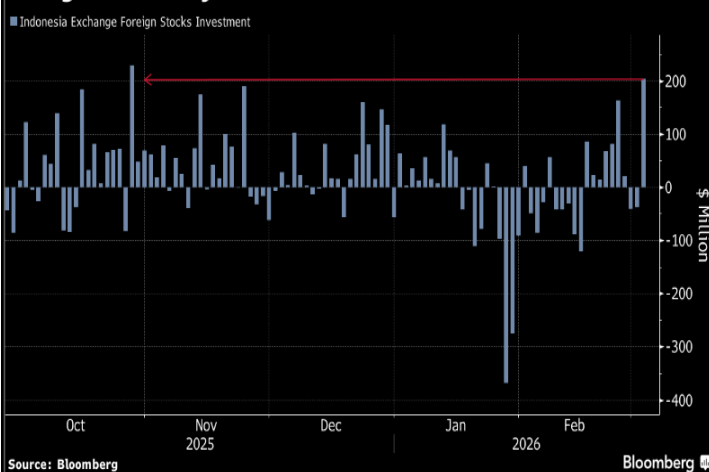
Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	17:00	ISM Services Index

All times in Beirut time

Chart of the Day

Foreign Funds Buy Most Indonesian Stocks in Four Months



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