

Morning Update

March 16, 2026



Local & Regional Markets

- S&P Global affirms Saudi Arabia's credit rating at A+ with a stable outlook
- UAE assures UN, global partners of resilience, ongoing humanitarian support
- Kuwait oil price up \$4.11 to \$117.24 pb

International Markets

- Morning Bid: Drawing to a strait is always a risky play
- Bank of England to play for time as war brings inflation heat
- EU scrambles to curb energy costs as Iran war hits markets

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	27.18	27.91	27.75	27.80

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.63%	3.61%	3.72%	3.84%	4.26%

Chart of the Day



Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	46,558.47	-0.26%	-3.13%
S&P 500	US	6,632.19	-0.61%	-3.12%
NASDAQ	US	22,105.36	-0.93%	-4.89%
DAX	GE	23,447.29	-0.60%	-4.26%
FTSE 100	UK	10,261.15	-0.43%	3.32%
CAC 40	FR	7,911.53	-0.91%	-2.92%
DFM	AE	5,426.28	-1.07%	-11.23%
TASI	SA	10,886.63	-0.06%	3.77%
Currencies				
EURUSD		1.1417	0.17%	-2.56%
GBPUSD		1.3230	0.20%	-1.46%
USDJPY		159.73	-0.27%	1.58%
USDCAD		1.3718	-0.04%	-0.07%
USDCHF		0.7911	-0.09%	-0.39%
USDTRY		44.1951	0.00%	2.87%
USDLBP		89,500	-	-
Commodities				
Gold		5,019.49	0.28%	16.46%
Silver		80.59	0.04%	13.08%
Platinum		2,028.32	1.91%	1.16%
Palladium		1,553.90	1.21%	-2.39%
Brent Crude		103.14	1.20%	71.54%
WTI Crude		98.71	0.21%	72.27%
Natural Gas		304.14	1.07%	56.71%
Cocoa		3,297.00	-0.54%	-45.97%
Beirut Stock Exchange				
Solidere A		75.65	-0.66%	-9.94%
Solidere B		68.55	0.00%	-17.11%
Bank Audi		1.50	0.00%	-21.47%
Blom Bank		7.46	0.00%	19.36%
Byblos Bank		0.70	0.00%	18.64%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.67%	3.64%	3.57%
EUR-EURIBOR	1.95%	2.16%	2.29%	2.52%
GBP-SONIA	3.73%	3.76%	3.89%	4.13%
JPY-TONAR	0.72%	0.70%	0.59%	0.53%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:30	Empire Manufacturing
US	15:15	Industrial Production MoM

All times in Beirut time

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