

# Morning Update

March 19, 2026

## Local & Regional Markets

- UAE launches Phase 1 of its R&D Tax Incentives Programme
- Qatar CPI rises 2.51% y-o-y in February, 2026
- Bahrain's banking sector remains resilient, stable

## International Markets

- Morning Bid: Central bankers sound inflation alarm
- Telecom Italia & Fastweb to jointly build 6,000 telecoms towers in Italy
- Oil rises after Iran strikes Middle East energy facilities

Source(s): Bloomberg, Reuters, Zawya

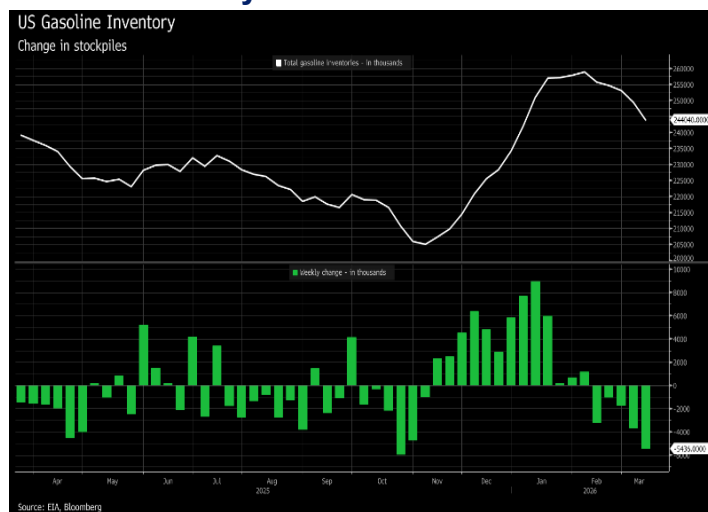
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	27.37	28.09	28.00	27.99

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.69%	3.67%	3.80%	3.89%	4.28%

## Chart of the Day



## Market Levels

Indices	MKT	YTD		
		Last Close	Daily Return	Return
DJIA	US	46,225.15	-1.63%	-3.82%
S&P 500	US	6,624.70	-1.36%	-3.23%
NASDAQ	US	22,152.42	-1.46%	-4.69%
DAX	GE	23,502.25	-0.96%	-4.03%
FTSE 100	UK	10,305.29	-0.94%	3.76%
CAC 40	FR	7,969.88	-0.06%	-2.20%
DFM	AE	5,550.24	0.81%	-8.22%
TASI	SA	#N/A N/A	0.55%	4.34%

Currencies				
EURUSD		1.1517	-0.46%	-2.32%
GBPUSD		1.3342	-0.56%	-1.38%
USDJPY		159.40	0.16%	1.80%
USDCAD		1.3699	0.21%	0.04%
USDCHF		0.7900	0.31%	-0.13%
USDTRY		44.2161	0.27%	3.19%
USDLBP		89,500	-	-

Commodities				
Gold		4,890.53	-2.03%	10.86%
Silver		77.03	-5.64%	1.94%
Platinum		2,067.48	-4.11%	-2.98%
Palladium		1,530.44	-3.98%	-8.79%
Brent Crude		107.38	5.59%	86.33%
WTI Crude		96.32	1.06%	69.52%
Natural Gas		309.85	3.52%	63.52%
Cocoa		3,260.00	-2.66%	-46.57%

Beirut Stock Exchange				
Solidere A		75.20	-1.05%	-10.48%
Solidere B		70.10	2.26%	-15.24%
Bank Audi		1.47	0.00%	-23.04%
Blom Bank		7.46	0.00%	19.36%
Byblos Bank		0.70	0.00%	18.64%

## Interest Rates

US Federal Funds	
Target - Upper Bound	3.75%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.68%	3.69%	3.67%	3.62%
EUR-EURIBOR	1.94%	2.15%	2.33%	2.55%
GBP-SONIA	3.73%	3.74%	3.89%	4.12%
JPY-TONAR	0.72%	0.71%	0.59%	0.53%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	14:30	Initial Jobless Claims
US	16:00	Leading Index
US	16:00	New Home Sales

All times in Beirut time