

Morning Update

March 31, 2026



Local & Regional Markets

- Mideast war dimming economic outlook for many states, says IMF
- Oil down 1% after report says Trump open to ending campaign against Iran
- Fitch signals downgrade risk for Qatar over post-Iran war security concerns

International Markets

- Morning Bid: Some respite for nervy markets after brutal month
- Gold set for worst month in more than 17 years as US rate-cut hopes fade
- Oil and war top financial markets worry list for an uncertain Q2

Source(s): Bloomberg, Reuters, Zawya

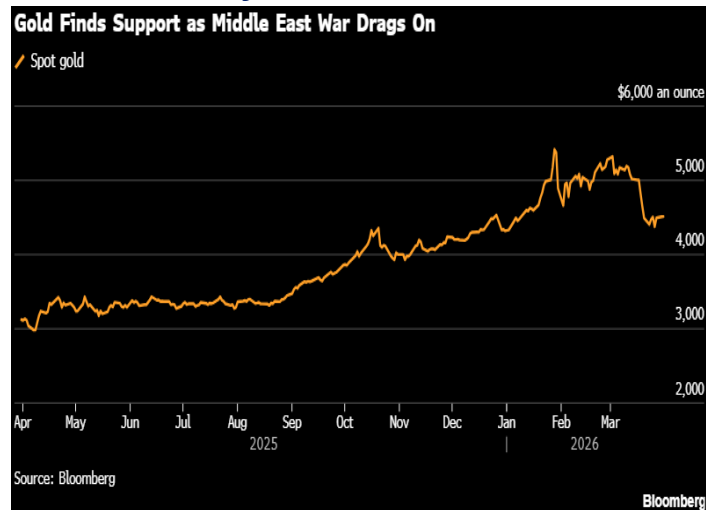
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	24.41	24.96	25.20	24.95

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	3.67%	3.67%	3.83%	3.95%	4.32%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD
				Return
DJIA	US	45,216.14	0.11%	-5.92%
S&P 500	US	6,343.72	-0.39%	-7.33%
NASDAQ	US	20,794.64	-0.73%	-10.53%
DAX	GE	22,562.88	1.18%	-7.87%
FTSE 100	UK	10,127.96	1.61%	1.98%
CAC 40	FR	7,772.45	0.92%	-4.63%
DFM	AE	5,442.62	-1.24%	-10.00%
TASI	SA	11,167.27	0.82%	6.45%

Currencies			
EURUSD	1.1460	0.08%	-2.28%
GBPUSD	1.3191	0.05%	-1.89%
USDJPY	159.45	0.08%	1.74%
USDCAD	1.3924	0.06%	1.53%
USDCHF	0.8001	-0.19%	0.65%
USDTRY	44.4697	0.04%	3.56%
USDLBP	89,500	-	-

Commodities			
Gold	4,540.05	0.63%	5.71%
Silver	70.58	2.27%	1.24%
Platinum	1,902.61	0.62%	-6.31%
Palladium	1,428.33	0.62%	-10.80%
Brent Crude	112.78	0.13%	85.59%
WTI Crude	102.88	-0.14%	78.93%
Natural Gas	325.98	0.16%	65.93%
Cocoa	3,155.00	-0.32%	-48.30%

Beirut Stock Exchange			
Solidere A	75.40	0.00%	-10.24%
Solidere B	70.50	-2.08%	-14.75%
Bank Audi	1.47	0.00%	-23.04%
Blom Bank	7.46	0.00%	19.36%
Byblos Bank	0.69	0.00%	16.95%

Interest Rates

US Federal Funds				
Target - Upper Bound	3.75%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	3.67%	3.70%	3.74%	3.83%
EUR-EURIBOR	1.89%	2.13%	2.50%	2.86%
GBP-SONIA	3.73%	3.74%	3.87%	4.10%
JPY-TONAR	0.72%	0.72%	0.61%	0.54%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	16:45	MNI Chicago PMI
US	17:00	Conf. Board Consumer Confidence

All times in Beirut time

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